

**Statement of Financial Performance - Kaikohe - Hokianga
for the period ending 31-December-2022**

	Year to date (\$000's)				Full year (\$000's)			Full year (\$000's)
	Actual	Total Budget	Variance		LTP Budget	Carry Forward Budget	Total Budget	Total Annual Forecast
Operations								
Operational income								
Rates - general (excl water supply rates)	1,336	1,293	(44)	-3%	2,585	0	2,585	2,585
Rates - penalties	16	28	12	41%	56	0	56	56
Fees & charges (inc water supply rates)	39	32	(7)	-20%	59	0	59	59
Central govt subsidies - operational	2	0	(2)	100%	21	0	21	21
Other income	1	1	(0)	-52%	2	0	2	2
Capital income								
Central govt subsidies - new works	0	0	0	100%	6,617	0	6,617	0
Central govt subsidies - renewals	23	31	8	25%	118	31	149	150
Other contributions	114	0	(114)	100%	0	0	0	625
Total operating income	1,531	1,384	(147)	-11%	9,458	31	9,489	3,498
Expenditure								
Amenity Lighting	20	19	(1)	-6%	38	0	38	38
Carparks	40	38	(2)	-6%	76	0	76	76
Cemeteries	37	33	(4)	-13%	65	0	65	65
Community Centres	76	65	(10)	-16%	134	0	134	134
Footpaths	98	108	10	9%	219	0	219	219
Halls	276	237	(39)	-17%	499	0	499	499
Lindvart Park Recreation Hub	160	86	(73)	-85%	124	0	124	124
Museums	50	8	(42)	-539%	48	0	48	59
Parks & Reserves	384	520	135	26%	999	33	1,032	1,022
Public Toilets	242	213	(30)	-14%	434	0	434	457
Swimming Pools	49	76	27	35%	151	0	151	151
Town Maintenance	168	150	(18)	-12%	301	0	301	301
Total operating expenditure	1,600	1,553	(47)	-3%	3,087	33	3,120	3,144
Net operating surplus/(deficit)	(69)	(169)	100		6,371	(2)	6,369	353

Commentary - Kaikohe - Hokianga

Operational Income

Rates general

We have collected more rates than anticipated for Halls

Capital Income

Other Contributions

- Income received under round 6 Tourism Infrastructure Funds (TIF) for the Kaikohe Freedom Camping enhancement project.

Expenditure

Halls and Public Toilets

- Allocation costs are higher than anticipated

Lindtvart park Recreation Hub

- Unfavourable budget variance recorded due to depreciation costs being higher than expected.

Musuems

- Unfavourable budget variance recorded for payment of the annual grant to Kaikohe Pioneer Village for the financial year 2022-23.

Parks and Reserves

- Depreciation budget is underspent for the year to date December 2022-23.