

**PROPOSED
FORECAST FINANCIAL
STATEMENTS**

Prospective statement of comprehensive revenue and expense
for the year ending 30 June 2025

AP 2023/24 \$000s		LTP 2024/25 \$000s	LTP 2025/26 \$000s	LTP 2026/27 \$000s
Revenue				
62,743	Rates - general	70,583	77,146	78,039
4,196	Rates - targeted water	4,418	5,359	6,851
35,479	Rates - targeted excluding water	45,555	47,126	49,706
2,063	Rates - penalties	1,518	1,518	1,518
20,844	Fines, fees and charges	22,922	23,065	23,238
14,923	Subsidies operational	19,294	22,311	22,681
27,795	Subsidies capital	28,513	39,154	39,215
1,985	Other income	2,527	2,598	2,540
1,300	Dividends	1,300	1,300	1,300
171,330	Total comprehensive revenue	196,631	219,577	225,089
Expenses				
38,203	Personnel costs	40,213	40,858	41,707
45,480	Depreciation and amortisation expense	53,756	57,171	60,805
5,409	Finance costs	7,872	10,410	12,007
75,698	Other expenses	94,397	97,193	99,024
164,790	Total operating expenses	196,239	205,632	213,543
6,539	Net operating surplus / (deficit)	392	13,945	11,546
Other comprehensive revenue and expenses				
Surplus / (deficit) attributable to:				
6,539	Far North District Council	392	13,945	11,546
Items that will not be reclassified to surplus				
115,898	Gains / (loss) on asset revaluations	75,161	55,855	63,467
115,898	Total other comprehensive revenue and expense	75,161	55,855	63,467
122,437	Total comprehensive revenue	75,553	69,800	75,013

Prospective statement of changes in equity
for the year ending 30 June 2025

Actual 2022/23 \$000s	Revised 2023/24 \$000s		LTP 2024/25 \$000s	LTP 2025/26 \$000s	LTP 2026/27 \$000s
2,321,561	2,489,335	Opening balance	2,554,940	2,630,493	2,700,293
167,774	65,605	Total comprehensive income	75,553	69,800	75,012
2,489,335	2,554,940	Closing balance	2,630,493	2,700,293	2,775,305

Prospective statement of financial position
as at 30 June 2025

AP 2022/23 \$000s	Revised 2023/24 \$000s		LTP 2024/25 \$000s	LTP 2025/26 \$000s	LTP 2026/27 \$000s
Public equity					
1,078,750	1,070,087	Other reserves	1,145,248	1,201,103	1,264,570
13,791	12,908	Restricted reserves	12,908	12,908	12,908
1,516,774	1,471,945	Retained earnings	1,472,337	1,486,282	1,497,828
2,609,315	2,554,940	Total public equity	2,630,493	2,700,293	2,775,305
Current assets					
7,371	6,581	Cash and cash equivalents	13,159	32,645	41,955
34,544	34,847	Trade and other receivables	35,788	36,503	37,307
-	-	Other financial assets	-	-	-
141	183	Inventories	183	183	183
42,056	41,611	Total current assets	49,130	69,332	79,444
Non-current assets					
2,234	2,126	Other financial assets	2,126	2,126	2,126
467	463	Forestry	467	472	477
13,945	11,379	Intangible assets	15,104	18,046	19,232
18,000	18,000	Investments in subsidiaries	18,000	18,000	18,000
-	-	Derivative financial instruments	-	-	-
2,739,306	2,684,315	Property, plant and equipment	2,792,766	2,884,842	3,009,686
2,773,952	2,716,283	Total non-current assets	2,828,463	2,923,486	3,049,521
2,816,008	2,757,894	Total assets	2,877,593	2,992,818	3,128,965
Current liabilities					
26,632	33,576	Trade and other payables	34,483	35,172	35,946
10,000	10,000	Borrowings	45,500	40,000	10,000
1,846	1,027	Provisions	9	16	8
-	-	Financial guarantee liabilities	-	-	-
-	-	Derivative financial instruments	-	-	-
3,190	2,750	Employee benefits	2,825	2,881	2,945
41,668	47,353	Total current liabilities	82,817	78,069	48,899
388	(5,742)	Working capital	(33,687)	(8,737)	30,546
Non-current liabilities					
163,847	155,464	Borrowings	164,163	214,343	304,656
-	-	Trade and other payables	-	-	-
-	-	Derivative financial instruments	-	-	-
-	-	Employee benefits	-	-	-
1,177	137	Provisions	121	113	105
165,024	155,601	Non-current liabilities	164,284	214,456	304,761
206,692	202,954	Total liabilities	247,100	292,525	353,660
2,609,315	2,554,940	Net Assets	2,630,493	2,700,293	2,775,305

Prospective statement of cash flows
for the year ending 30 June 2025

AP 2023/24 \$000s		LTP 2024/25 \$000s	LTP 2025/26 \$000s	LTP 2026/27 \$000s
Operating activities				
Cash was provided from:				
114,489	Rates	133,780	142,661	147,670
57,630	Other income	64,087	78,467	78,966
1,405	Interest and dividends	1,411	1,411	1,411
173,525		199,277	222,539	228,047
Cash was applied to:				
119,644	Supply of goods, services and employees	138,933	130,438	132,822
5,409	Interest paid	7,872	10,410	12,007
84	Fringe benefit tax paid	195	196	198
125,138		147,000	141,044	145,027
48,387	Net cash inflows / (outflows) from operating activities	52,277	81,494	83,019
Financing activities				
Cash was provided from:				
67,916	Borrowing	77,799	74,198	93,281
67,916		77,799	74,198	93,281
Cash was applied to:				
11,118	Borrowing	13,666	16,544	19,472
11,118		13,666	16,544	19,472
56,798	Net cash inflows / (outflows) from financing activities	64,133	57,654	73,809
Investing activities				
Cash was provided from:				
Cash was applied to:				
103,398	Purchase and development of property, plant and equipment	109,832	119,663	147,519
103,398		109,832	119,663	147,519
(103,398)	Net cash inflows / (outflows) from investing activities	(109,832)	(119,663)	(147,519)
1,789	Net increase / (decrease) in cash flows	6,578	19,486	9,310
Net cash position				
5,582	Cash and cash equivalents opening balance 1 July	6,581	13,159	32,645
7,371	Less cash and cash equivalents closing balance 30 June	13,159	32,645	41,955
1,789	Cash movements for the year	6,578	19,486	9,310