

# **PROPOSED FORECAST RESERVE FUNDS**

	LTP 2024/25 \$000s	LTP 2025/26 \$000s	LTP 2026/27 \$000s
<b>Revaluation reserves</b>			
Opening balance	975,683	1,142,520	1,067,359
Appropriations	166,837	55,855	194,483
<b>Closing balance</b>	<b>1,142,520</b>	<b>1,198,375</b>	<b>1,261,842</b>
<b>Fair value through equity reserve</b>			
Opening balance	31	31	31
<b>Closing balance</b>	<b>31</b>	<b>31</b>	<b>31</b>
<b>Capital reserve</b>			
Opening balance	2,697	2,697	2,697
<b>Closing balance</b>	<b>2,697</b>	<b>2,697</b>	<b>2,697</b>
<b>Cash flow hedge reserve</b>			
Opening balance	-	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>General separate fund</b>			
Opening balance	2,186	2,186	2,186
Appropriations	-	-	-
Withdrawals	-	-	-
<b>Closing balance</b>	<b>2,186</b>	<b>2,186</b>	<b>2,186</b>
<b>Special fund</b>			
Opening balance	5,121	5,121	5,121
Appropriations	-	-	-
Withdrawals	-	-	-
<b>Closing balance</b>	<b>5,121</b>	<b>5,121</b>	<b>5,121</b>
<b>Amenity development fund</b>			
Opening balance	459	459	459
Appropriations	-	-	-
Withdrawals	-	-	-
<b>Closing balance</b>	<b>459</b>	<b>459</b>	<b>459</b>
<b>Community services fund</b>			
Opening balance	5,142	5,142	5,142
Appropriations	-	-	-
Withdrawals	-	-	-
<b>Closing balance</b>	<b>5,142</b>	<b>5,142</b>	<b>5,142</b>

	LTP 2024/25 \$000s	LTP 2025/26 \$000s	LTP 2026/27 \$000s
<b>Development contributions</b>			
Opening balance	(16,907)	(16,907)	(16,907)
Appropriations	-	-	-
Withdrawals	-	-	-
<b>Closing balance</b>	<b>(16,907)</b>	<b>(16,907)</b>	<b>(16,907)</b>
<b>Open Spaces Development Contributions</b>			
Opening balance	(3,768)	(3,768)	(3,768)
<b>Closing balance</b>	<b>(3,768)</b>	<b>(3,768)</b>	<b>(3,768)</b>
<b>Depreciation reserve</b>			
Opening balance	100,622	121,006	139,785
Appropriations	53,751	57,166	60,800
Withdrawals	(33,367)	(38,387)	(50,399)
<b>Closing balance</b>	<b>121,006</b>	<b>139,785</b>	<b>150,186</b>
<b>Retained earnings</b>			
Opening balance	1,422,284	1,402,339	1,397,505
Appropriations and withdrawals	(19,945)	(4,834)	1,144
<b>Closing balance</b>	<b>1,402,339</b>	<b>1,397,505</b>	<b>1,398,649</b>
<b>Emergency event reserve</b>			
Opening balance	7,304	7,304	7,304
Appropriations	-	-	-
Withdrawals	-	-	-
<b>Closing balance</b>	<b>7,304</b>	<b>7,304</b>	<b>7,304</b>
<b>Mineral survey reserve</b>			
Opening balance	50	50	50
Appropriations	-	-	-
Withdrawals	-	-	-
<b>Closing balance</b>	<b>50</b>	<b>50</b>	<b>50</b>
<b>Property disposal reserve</b>			
Opening balance	198	198	198
Appropriations	-	-	-
Withdrawals	-	-	-
<b>Closing balance</b>	<b>198</b>	<b>198</b>	<b>198</b>