

PROSPECTIVE STATEMENT OF CHANGES IN EQUITY

Annual Plan	Revised	PROSPECTIVE FINANCIAL STATEMENTS 2021-31	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP
2017-18	2017-18		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
\$'000s	\$'000s		\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s
1,655,580	1,728,279	Opening Balance	2,030,858	2,143,740	2,221,038	2,290,411	2,363,223	2,447,933	2,534,673	2,630,568	2,728,517	2,829,546
56,600	57,801	Total Comprehensive Income	112,882	77,298	69,373	72,812	84,710	86,740	95,895	97,948	101,029	92,450
1,712,180	1,786,080	Closing Balance	2,143,740	2,221,038	2,290,411	2,363,223	2,447,933	2,534,673	2,630,568	2,728,517	2,829,546	2,921,996

PROSPECTIVE STATEMENT OF FINANCIAL POSITION

Annual Plan 2020-21 \$'000s	Revised 2020-21 \$'000s	PROSPECTIVE FINANCIAL STATEMENTS 2018-28	LTP 2021-22 \$'000s	LTP 2022-23 \$'000s	LTP 2023-24 \$'000s	LTP 2024-25 \$'000s	LTP 2025-26 \$'000s	LTP 2026-27 \$'000s	LTP 2027-28 \$'000s	LTP 2028-29 \$'000s	LTP 2029-30 \$'000s	LTP 2030-31 \$'000s
		PUBLIC EQUITY										
607,486	543,564	Other reserves	626,688	693,676	754,749	818,152	886,813	956,135	1,033,621	1,113,929	1,199,933	1,283,435
13,875	8,468	Restricted reserves	9,045	9,632	10,227	10,815	11,403	11,991	12,579	13,167	13,756	14,344
1,362,568	1,478,826	Retained earnings	1,508,008	1,517,731	1,525,436	1,534,257	1,549,717	1,566,547	1,584,369	1,601,421	1,615,858	1,624,217
1,983,929	2,030,858	Public Equity	2,143,741	2,221,039	2,290,411	2,363,223	2,447,933	2,534,673	2,630,569	2,728,517	2,829,546	2,921,996
		<i>Represented by;</i>										
		CURRENT ASSETS										
19,887	18,782	Cash & cash equivalents	22,771	22,715	21,530	8,938	731	(4,712)	(11,494)	(10,965)	(9,551)	(5,539)
37,227	41,227	Trade & other receivables	42,711	43,950	45,048	46,175	47,329	48,512	49,774	51,117	52,498	53,863
0	0	Other financial assets	0	0	0	0	0	0	0	0	0	0
104	130	Inventories	130	130	130	130	130	130	130	130	130	130
57,217	60,139	Current Assets	65,612	66,794	66,708	55,243	48,190	43,930	38,409	40,282	43,076	48,454
		<i>Less;</i>										
		CURRENT LIABILITIES										
22,977	23,768	Trade & other payables	24,624	25,338	25,972	26,621	27,286	27,969	28,696	29,471	30,266	31,053
39,000	6,000	Borrowings	26,000	0	6,500	10,000	0	10,000	0	10,000	0	0
25	26	Provisions	11	40	11	39	9	6	28	6	6	5
1,103	0	Financial guarantee liabilities	0	0	0	0	0	0	0	0	0	0
0	0	Derivative financial instruments	0	0	0	0	0	0	0	0	0	0
2,699	2,393	Employee benefits	2,479	2,551	2,615	2,680	2,747	2,816	2,889	2,967	3,047	3,126
65,803	32,187	Current Liabilities	53,114	27,929	35,097	39,340	30,043	40,791	31,613	42,443	33,319	34,184
(8,586)	27,953	Working Capital	12,498	38,866	31,611	15,903	18,148	3,140	6,796	(2,161)	9,757	14,270
Annual Plan 2020-21 \$'000s	Revised 2020-21 \$'000s	PROSPECTIVE FINANCIAL STATEMENTS 2018-28	LTP 2021-22 \$'000s	LTP 2022-23 \$'000s	LTP 2023-24 \$'000s	LTP 2024-25 \$'000s	LTP 2025-26 \$'000s	LTP 2026-27 \$'000s	LTP 2027-28 \$'000s	LTP 2028-29 \$'000s	LTP 2029-30 \$'000s	LTP 2030-31 \$'000s
		NON CURRENT ASSETS										
1,096	823	Other financial assets	823	823	823	823	823	823	823	823	823	823
801	708	Forestry	715	722	729	737	744	752	759	767	774	782
13,884	10,594	Intangible assets	11,582	12,003	11,741	11,506	12,900	12,385	14,242	14,183	13,764	13,199
18,000	18,000	Investments in subsidiaries	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
0	0	Derivative financial instruments	0	0	0	0	0	0	0	0	0	0
2,010,044	2,078,094	Property, plant & equipment	2,232,925	2,348,944	2,438,573	2,542,984	2,666,234	2,767,357	2,868,161	2,965,650	3,092,654	3,207,423
2,043,825	2,108,219	Non Current Assets	2,264,045	2,380,492	2,469,866	2,574,051	2,698,701	2,799,317	2,901,984	2,999,423	3,126,015	3,240,227
		NON CURRENT LIABILITIES										
50,537	104,655	Borrowings	132,155	198,034	210,792	226,495	268,690	267,564	278,021	268,559	306,047	332,326
0		Trade & other payables										
501	322	Derivative financial instruments	322	0	0	0	0	0	0	0	0	0
0	-	Employee benefits	0	0	0	0	0	0	0	0	0	0
272	336	Provisions	325	285	274	235	226	220	191	185	179	174
51,310	105,313	Non Current Liabilities	132,802	198,319	211,067	226,730	268,916	267,784	278,212	268,745	306,226	332,501
1,983,929	2,030,858	Net Assets	2,143,740	2,221,039	2,290,411	2,363,224	2,447,933	2,534,673	2,630,570	2,728,516	2,829,546	2,921,995

PROSPECTIVE STATEMENT OF CASHFLOWS

Annual Plan	PROSPECTIVE FINANCIAL STATEMENTS 2021-31	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP
2020-21		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
\$'000s		\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s
	OPERATING ACTIVITIES										
	<i>Cash was provided from:</i>										
97,974	Rates	103,814	108,837	112,143	118,250	122,200	126,412	129,597	133,677	138,193	138,576
42,400	Other Income	67,322	51,344	50,265	50,351	58,455	62,309	65,367	66,769	65,922	63,883
495	Interest and Dividends	1,055	1,405	1,405	1,405	1,405	1,405	1,405	1,405	1,405	1,405
140,869		172,192	161,586	163,813	170,006	182,060	190,126	196,369	201,850	205,520	203,864
	<i>Cash was applied to:</i>										
101,256	Supply of Goods, Services & Employees	104,260	108,609	109,163	111,036	113,767	116,797	119,203	122,715	126,141	127,022
1,715	Interest Paid	2,383	2,454	2,311	2,250	2,143	2,226	1,948	1,544	1,143	1,145
35	Fringe Benefit Tax Paid	53	55	56	57	58	60	61	62	64	65
103,006		106,697	111,118	111,530	113,343	115,969	119,083	121,213	124,322	127,347	128,233
37,863	Net Cash Inflows / (Outflows) from Operating Activities	65,495	50,468	52,284	56,663	66,091	71,043	75,156	77,529	78,172	75,632
	FINANCING ACTIVITIES										
	<i>Cash was provided from:</i>										
27,718	Borrowing and reserve cash	70,600	65,556	47,782	48,844	63,986	43,941	35,767	37,539	63,688	65,650
27,718		70,600	65,556	47,782	48,844	63,986	43,941	35,767	37,539	63,688	65,650
	<i>Cash was applied to;</i>										
8,210	Borrowing	10,053	12,703	15,027	16,535	18,026	20,488	21,502	21,831	22,058	24,301
8,210		10,053	12,703	15,027	16,535	18,026	20,488	21,502	21,831	22,058	24,301
19,508	Net Cash Inflows / (Outflows) from Financing Activities	60,547	52,853	32,755	32,309	45,960	23,453	14,266	15,708	41,630	41,348
Annual Plan	PROSPECTIVE FINANCIAL STATEMENTS 2018-28	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP
2020-21		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
\$'000s		\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s
	INVESTING ACTIVITIES										
	<i>Cash was provided from:</i>										
	<i>Cash was applied to:</i>										
66,751	Purchase & Development of Property, Plant & Equipment	122,054	103,377	86,223	101,563	120,257	99,940	96,204	92,708	118,389	112,967
	Investment in subsidiary										
66,751		122,054	103,377	86,223	101,563	120,257	99,940	96,204	92,708	118,389	112,967
(66,751)	Net Cash Inflows / (Outflows) from Investing Activities	(122,054)	(103,377)	(86,223)	(101,563)	(120,257)	(99,940)	(96,204)	(92,708)	(118,389)	(112,967)
(9,380)	Net Increase / (Decrease) in Cash Flows	3,988	(56)	(1,185)	(12,592)	(8,207)	(5,443)	(6,782)	529	1,414	4,013
	NET CASH POSITION										
	<i>Opening Balances 1 July</i>										
29,268	Cash & cash Equivalents	18,782	22,771	22,715	21,530	8,938	731	(4,712)	(11,494)	(10,965)	(9,551)
29,268		18,782	22,771	22,715	21,530	8,938	731	(4,712)	(11,494)	(10,965)	(9,551)
	<i>Less Balances 30 June</i>										
19,887	Cash & cash Equivalents	22,771	22,715	21,530	8,938	731	(4,712)	(11,494)	(10,965)	(9,551)	(5,539)
19,887		22,771	22,715	21,530	8,938	731	(4,712)	(11,494)	(10,965)	(9,551)	(5,539)
9,380	Cash Movements for the Year	(3,988)	56	1,185	12,592	8,207	5,443	6,782	(529)	(1,414)	(4,013)

PROSPECTIVE STATEMENT OF FINANCIAL PERFORMANCE

Annual Plan		LTP									
2020-21		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
\$'000s		\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s
Revenue											
57,659	Rates - General	58,905	60,816	62,609	65,763	68,070	69,814	71,278	74,223	76,951	77,977
2,227	Rates - Targeted Water	2,477	3,096	2,986	4,086	4,652	5,472	5,953	6,256	7,054	6,994
27,382	Rates - Targeted Excluding Water	29,622	32,016	33,544	35,295	36,265	37,798	38,917	39,621	40,480	39,761
2,073	Rates - Penalties	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063	2,063
17,059	Fees, Fines and Charges	18,008	18,149	18,425	18,573	18,724	18,879	19,037	19,200	19,366	19,534
10,397	Subsidies Operational	14,445	15,800	14,923	14,884	15,191	15,538	15,975	16,453	16,965	17,454
60,205	Subsidies Capital	42,325	24,756	24,149	24,169	31,866	35,275	37,848	38,728	37,278	34,606
-	Other Contributions	-	0	-	-	0	0	0	0	0	0
3,686	Other Income	-	-	-	-	-	-	-	-	-	-
		2,244	2,451	2,452	2,453	2,453	2,454	2,455	2,456	2,457	2,458
180,688	Total Comprehensive Revenue	170,088	159,148	161,151	167,287	179,285	187,293	193,526	199,000	202,613	200,849

Annual Plan		LTP									
2020-21		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
\$'000s		\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s
Expenses by expense type											
30,452	Personnel costs	31,807	32,455	33,203	33,934	34,682	35,445	36,224	37,022	37,836	38,669
34,645	Depreciation & amortisation costs	36,847	40,951	44,432	47,684	50,510	54,074	57,221	60,416	63,665	67,197
1,715	Finance costs	2,433	2,850	2,965	3,249	3,538	4,022	4,156	4,164	4,173	4,584
64,884	Other expenses	69,243	72,581	72,251	73,011	74,506	76,334	77,516	79,758	81,915	81,451
131,696	Total operating expenses	140,330	148,839	152,851	157,878	163,236	169,875	175,117	181,360	187,588	191,901
48,992	Net Operating Surplus/(Deficit)	29,758	10,310	8,300	9,409	16,049	17,418	18,409	17,640	15,025	8,948

WHOLE OF COUNCIL

STATEMENT OF SOURCE AND COMPREHENSIVE REVENUE AND EXPENSES

Surplus/(Deficit) attributable to:											
48,992	Far North District Council	29,758	10,310	8,300	9,409	16,049	17,418	18,409	17,640	15,025	8,948
46,843	Items that will not be reclassified to surplus Gain/(Loss) on asset valuations	80,267	64,094	57,870	59,486	63,530	63,445	70,236	72,110	76,659	74,007
46,843	Total other comprehensive revenue	80,267	64,094	57,870	59,486	63,530	63,445	70,236	72,110	76,659	74,007
95,835	Total comprehensive revenue	110,025	74,404	66,170	68,895	79,579	80,863	88,645	89,750	91,684	82,955

Depreciation in the statement of financial performance differs from the depreciation shown in the funding impact statement reconciliation as depreciation on corporate activities is allocated to the activities and forms part of the direct and indirect costs.

Expenditure											
	Customer Services	10,866	11,163	11,690	12,236	12,489	12,805	13,139	13,423	13,741	14,066
	District Facilities	17,272	19,523	20,326	21,033	21,395	21,898	22,310	22,709	23,235	23,283
	Environmental Management	15,056	15,149	15,697	16,306	16,638	17,001	17,370	17,782	18,111	18,535
	Governance & Strategic Administration	5,760	6,112	5,885	5,966	6,491	6,279	6,290	6,828	6,618	6,635
	Roading and Footpaths	45,469	48,722	48,896	50,371	52,520	55,205	58,223	61,534	64,773	67,955
	Solid Waste Management	5,416	5,716	5,846	6,018	6,225	6,506	6,749	6,948	7,158	7,360
	Stormwater	5,085	5,229	5,479	5,922	5,926	6,249	6,403	6,634	6,837	6,684
	Strategic Planning & Policy	8,945	9,096	9,685	9,847	10,142	10,597	10,064	10,277	10,694	10,716
	Wastewater	15,755	16,804	18,133	18,501	19,167	20,273	21,025	21,378	21,778	22,083
	Water Supply	10,706	11,325	11,214	11,677	12,243	13,062	13,544	13,847	14,645	14,585
0	Total Operating Expenditure	140,330	148,839	152,851	157,878	163,236	169,875	175,117	181,360	187,588	191,901