

Te Hiku Sports Hub Incorporated

Capital Funding Summary: March 2020

FUNDING PROVIDER	AMOUNT	AVAILABLE FROM	CONDITIONS
Provincial Growth Fund	\$3,000,000	From 1 December 2019. Progress payments have already commenced (\$300k in December 2019 held in trust)	Payments based on key milestones being achieved. Any publicity requires pre-approval.
Lotteries (DIA)	\$500,000	Drawdown 1: \$250,000; 22/5/2020. Drawdown 2: \$250,000; 20/11/2020.	Payments subject to reporting schedule / key milestones.
Foundation North	\$1,100,000	ASAP	Funds to be directed towards building construction.
Northland Regional Council	\$1,400,000	May 2020	To deliver as per concept plan.
TOTAL FUNDS APPROVED	\$6,000,000		