

Monday 30 September 2019

Chairperson
Paihia War Memorial Hall
Belinda Ward
memorialhall1945@gmail.com

Dear Belinda

Please note that as part of the Council's 2015 Halls and Facilities strategy (attached), there is an expectation that the hall committee will submit to Council information pertaining to the previous year's use of the hall, that is for the period 1 July 2018 to 30 June 2019.

This is also an opportunity to ensure Council has the correct contact details of the hall and its committee members.

We would appreciate it if a representative of the committee could complete the below table.

Please provide this information, in full, to Council by Friday 29 November 2019. This will allow staff time to prepare and report your hall information to your local Community Board in early 2020.

HALL DETAILS	
Physical address:	8 WILLIAMS ROAD, PAIHIA 0200
Postal address:	76 SEAVIEW ROAD, PAIHIA 0200.
Phone number:	0210 700 761 (BELINDA WARD)
Email address:	MEMORIAL HALL 1945 @ PAIHIA . COM
Website:	
Other:	

HALL COMMITTEE DETAILS				
Position	Name	Postal Address	Email address	Phone number
	REFUR	JVAHCH	COMMITTEE	SEAVIEW

Please feel free to update on the reverse of this or add another piece of paper

COMMITTEE MEETING DETAILS	
How often does the Committee meet annually?	NORMALLY 3 - MONTHLY
How often did the Committee meet in 2018/19?	8 MEETINGS

HALL INFORMATION 2018/19	
Usage Data	
Number of bookings:	01 June 2018 - 30 June 2019 (384)
Number of users:	26
Type of use	
Community (regular users):	HOUS & CRAFTS / BRIDGES CLUB
Casual (one off):	VARIOUS (YOGA / JAZZ CLASS'S ETC.
Commercial:	
Hire rates (per hour)	
Community:	<u>REFER RATE SCHEDULE (ATTACHED)</u>
Casual:	
Commercial:	
Other:	
2018/19 Financial Statement	
Attached:	<input checked="" type="radio"/> yes / no
BWOF #	Yes / No Expiry Date:
Insurance - Contents	<input checked="" type="radio"/> Yes / No Value: NO CONTENTS INSURANCE HELD.
Improvements completed	NEW 'SMOKE' MEETS FILTER TO SWITCHBOARD. OCT 2018. LIVENEN SINK UNIT TO 'CONFERENCE' ROOM. LATE 2018. SMOKE STRIPS TO ALL ROOMS. ALL LOCKS RE-KEYED.
Maintenance completed	HOT WATER HEATER MAIN LIVENEN \$391 MENS TOILET UNIT \$505 NEW ELECTRICAL CIRCUIT TO LIVENEN \$1,014 SPACE & ROOF REPAIRS F.N.I.C.
Other:	PLUMBING - LIVENEN WATER LEAK F.N.I.C.

F.N.I.C. OFFICERS INSPECTION HALL LAST YEAR WITH RESPECT TO B.W.O.F. THEY NOW HAVE ISSUE COMPLIANCE WITH F.N.I.C. SHOULD DISPLAY A COPY OF THE CERTIFICATE IN THE HALL. CONTRACTOR PERSON TO JOYANCE PETER BATHWAY (09-4025054) COMMITTEE CHAIRMAN.

Council is also improving its website content, and we would like to provide a basic description of what the hall can be booked for and how to make a booking etc. If you could provide information about the following, which we believe will help potential hall hirers that would be much appreciated:

Hall / meeting room details and capacities e.g.: Main hall - 250 pp	
Kitchen facilities	HOT WATER HEATER
Toilets	REFER HALL PLAN. MENS / LADIES / UNI - SEX.
Disabled access	COUNCIL COMPLIANT.
Parking	BASICALLY NIL. (RESERVED SOME SPACES)
Furniture available	TABLES / CHAIRS IN ROOMS.
Other facilities / assets available e.g.: stage, lighting, heating	STAGE - MAIN HALL. HEAT PUMP / FIRE COM. CONFERENCE ROOM MAIN HALL - 1WO x FIRE COM. UNITS / HEAT PUMPS.

Thank you for providing the requested information, please return in the envelope provided or email to districtfacilities@fndc.govt.nz

Should you have any further queries, please contact me P: 0800 920 029.

Yours sincerely



Ngawaiata Harris @ FNDG. GOVT. NZ
District Facilities Support Staff

LIVEREY (MAIN HALL).

REFRIGERATOR

MICROWAVE

U/RIGHT SINK / OVEN.

FULL SET CUTLERY,

PLATES, CUPS, SAUCERS ETC.

Please complete the following questions:

Name of Business / Hall: PALM WALK CENTRAL HALL

Contact Name: HILARY ALEXANDER

Contact Phone Number: 09 407 4473 / 027 281 2347

10th YEAR

COUNCIL COMMUNITY HALL USAGE FORM - Number of bookings per month

Year/Month	January	February	March	April	May	June	July	August	September	October	November	December
2017	31	34	26	29	30	35	31	41	40	42	56	36
2018	31	35	42	35	34	26	24	30	25	33	38	21
2019	30	34	38	32	45	34	32*					

431

374

-13%
(57300)

* JULY 2019 AS AT 15/7/19 BOOKINGS CALENDAR. CANCELLATIONS/ADDITIONS MAY APPLY BY 31/7/19

JAN 10 SUNS 2017 = 189

✓ ✓ ✓ 2018 = 203 + 7%

✓ - - 2019 = 213 + 5%

From: Stephen Baker
Sent: Monday, 9 December 2019 7:48 PM
To: jeanette galloway
Subject: Memorial Hall

Hi Peter
Restriction on Maximum occupancy numbers..
Large and small meeting rooms at rear.....Max 50 people total
Main Hall loose table and chairs.....Max 108 people total
Entire BuildingMax 158 people total
Main Hall 'loose chairs only" . Max 148 people total
Entire Building Max 208 people total

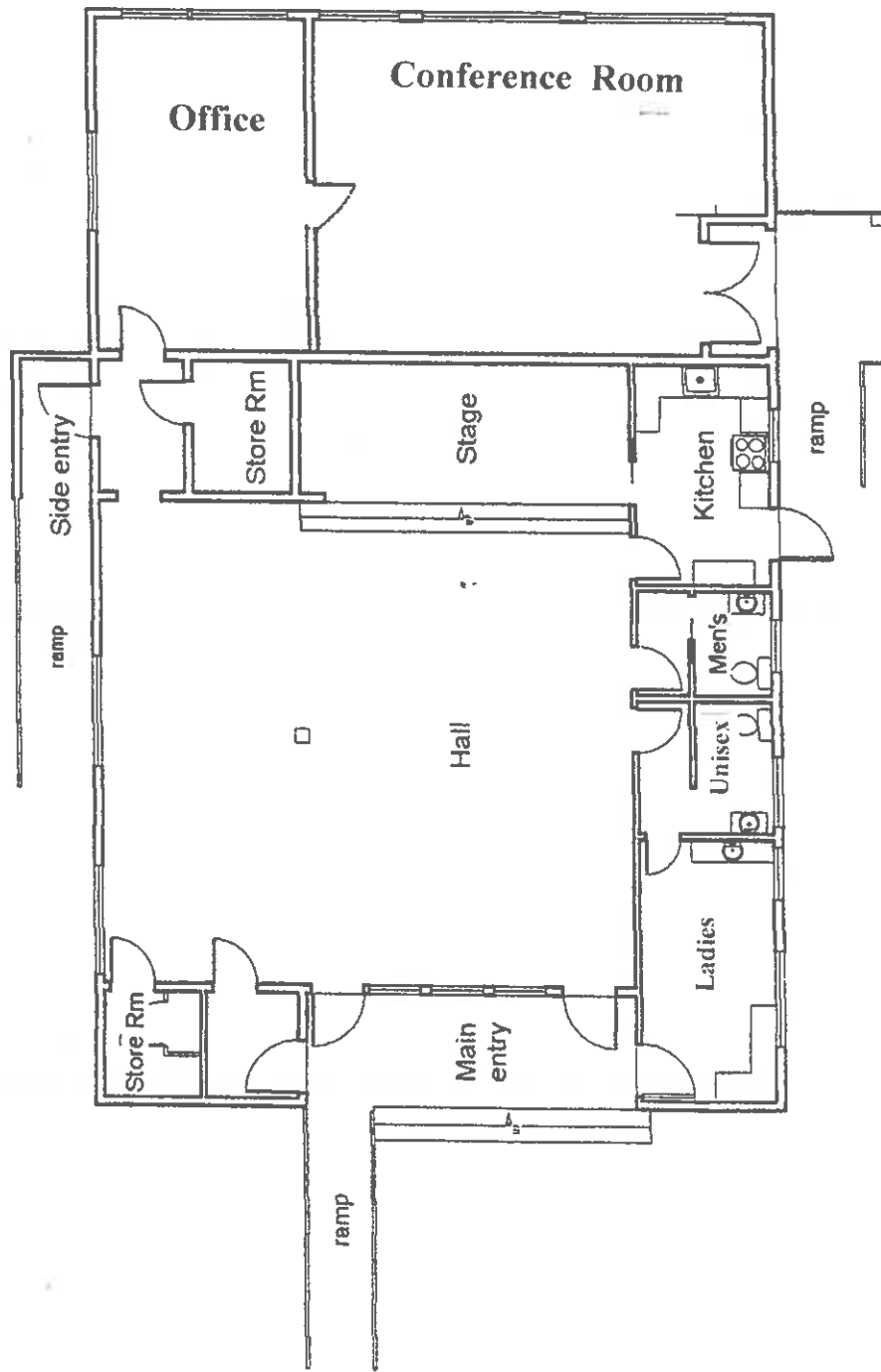
See you Monday
Jan Baker

Paihia War Memorial Hall Committee Members

Peter Galloway	Chairman	jeanette_galloway@hotmail.com	09 402 5054	027 942 6377
Carol Lipsham	Hall Bookings	Carol.lipsham99@gmail.com		022 3757279
Adrienne Barrie		missibee2005@yahoo.co.nz		027 7365100
Jan Baker	Maintenance	janandsteve121@gmail.com		027 221 1636
Wendy Sharland	Accounts Payable	alfamotel@xtra.co.nz	402 7686	
Carolyn Nicholas	Notice Board	ccnicholas49@gmail.com	402 8826	021 058 9300
Belinda Ward	Council Liaison	belinda.ward@xtra.co.nz		021 070 0761
Karen White	Accountant	accounts@karenwhite.nz		021 0229 2689

Outgoing Committee Members

Hilary Alexander	Hall Bookings	hillways@xtra.co.nz	407 4473	027 281 2347
Bill Godfrey	Maintenance	bishgo72@gmail.com	407 7771	021 250 0057
Rachel van den Bemd	Secretary	rachvdb@oreon.net.nz		027 430 4732
Naomi Waterhouse		nomi30542@yahoo.com		020 4086 8380



Main Rd.

Floor Plan
 WAR MEMORIAL HALL
 PAIHIA

Public Toilets

Paihia War Memorial Hall

Rates of Hire

	Main Hall	Conference Room	Office
Full Day	\$60	\$40	\$20
½ Day*	\$30	\$20	\$15
Hour	\$15	\$10	\$10

*note ½ day hire am ends at 1pm.

Discounted rates given in response to application:

Youth Group 50% all three rooms

Mums & Bubs 50% use conference room

Application for discounted rate – no decision made

Toastmasters - mostly use conference room, switch to either main hall or office room depending on anticipated numbers going to attend when conference room has booking on their regular day. (meet once per fortnight)

AA - weekly in conference room

Te Reo - not currently booking hall but anticipated will again in 2018. Did pay full rate for 5 weeks this year but asked for consideration for a reduced rate. Used Conference room.

Long Standing discounted hire rates are given to Bridge Club and BOI Arts and Crafts.

CURRENT RULES – passed by previous Committee

No Freebies

Toilet & Kitchen facilities are with hire of main hall only

24 hour notice of cancellation without penalty

Casual one off bookings to be pre-paid into bank a/c prior to hire

Regular hirers invoiced at month end via email

No sub-letting

10pm curfew

Booking person has no discretionary authority over fees

Paihia War Memorial Hall – Key Register

Locks/Keys changed 8/12/2017



Area 1 – x 5 keys

Key	Date	Name/Organisation	Returned
8A1 - 1	08/12/17	Arts and Crafts	
8A1 - 2	08/12/17	Bridge Club	
8A1 - 3			
8A1 - 4			
8A1 - 5			
8A1 - 6	01/03/18	Bridge Club # 2	

Area 2 – x2 keys

Key	Date	Name/Organisation	Returned
8A2 - 1			
8A2 - 2			

Area 3 – x2 Keys

Key	Date	Name/Organisation	Returned
8A3 - 1			
8A3 - 2			

Master Keys – opens all doors – x4

Key	Date	Name/Organisation	Returned
8AMK - 1	Dec '17	Sophie Ngawati - cleaner	
8AMK - 2	Dec '17	Belinda Ward CB-FNDC	
8AMK - 3	Sept '19	Jan Baker	
8AMK - 4	Sept '19	Peter Galloway	

Notice Board

Key	Date	Name/Organisation	Returned
1	Feb '18	Cabbage Tree	
2	Feb '18	Caroyn Nicholas	

Cupboard Keys – Main Hall

Key	Date	Name/Organisation	Returned
1 – cupboard on left – Bridge Club Meter box	July 2018		
2 – cupboard on right – Arts and Crafts	July 2018		

Annual Report

Paihia War Memorial Hall
For the year ended 30 June 2019

Prepared by Karen White Chartered Accountant Ltd

Budget Forecast

Paihia War Memorial Hall
For the year ended 30 June 2020

Prepared by Karen White Chartered Accountant Ltd

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Approval of Financial Report

Paihia War Memorial Hall For the year ended 30 June 2019

The Committee is pleased to present the approved financial report including the historical financial statements of Paihia War Memorial Hall for year ended 30 June 2019.

APPROVED

For and on behalf of the Committee.




M. [unclear]

Chairman

Date: 26 - 07 - 2019

Date:



R. [unclear]

Secretary / Treasurer

Date: 29/7/19

Date:

Statement of Profit or Loss

Paihia War Memorial Hall For the year ended 30 June 2019

	NOTES	2019	2018
Trading Income			
Hall Hire		9,236	10,058
Total Trading Income		9,236	10,058
Gross Profit			
		9,236	10,058
Other Income			
Interest Received		989	1,007
Total Other Income		989	1,007
Expenses			
Operating expenses			
Cleaning		3,474	3,389
Electricity & Lighting		1,500	1,845
Grounds		20	351
Hall Supplies		40	352
Total Operating expenses		5,034	5,937
Repairs and maintenance			
Repairs and Maintenance		849	2,654
Total Repairs and maintenance		849	2,654
Administration			
Accounting fees		910	450
Advertising		52	-
Bank Fees		-	40
Printing & Stationery		34	-
Subscriptions		811	144
Bad debts		20	-
Total Administration		1,827	634
Occupancy and standing			
Interest Expense		-	2
Total Occupancy and standing		-	2
Total Expenses		7,710	9,227
Net Cash Surplus (Deficit)		2,515	1,838
Non cash expenses			
Depreciation		5,651	6,563
Loss on disposal of fixed assets		-	161
Total Non cash expenses		5,651	6,724
Net Operating Surplus (Deficit)		(3,136)	(4,886)

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

5 Year Comparative Profit or Loss

Paihia War Memorial Hall For the year ended 30 June 2019

NOTES	2019	2018	2017	2016	2015
Trading Income					
Hall Hire	9,236	10,058	10,819	10,819	12,981
Total Trading Income	9,236	10,058	10,819	10,819	12,981
Gross Profit					
	9,236	10,058	10,819	10,819	12,981
Other Income					
Interest Received	989	1,007	933	970	901
Total Other Income	989	1,007	933	970	901
Expenses					
Operating expenses					
Cleaning	3,474	3,389	2,922	3,865	2,152
Electricity & Lighting	1,500	1,845	1,709	1,425	1,305
Grounds	20	351	374	-	6,084
Hall Supplies	40	352	301	263	521
Total Operating expenses	5,034	5,937	5,306	5,553	10,062
Repairs and maintenance					
Repairs and Maintenance	849	2,654	1,948	532	532
Total Repairs and maintenance	849	2,654	1,948	532	532
Administration					
Accounting fees	910	450	-	-	-
Subscriptions	811	144	-	-	-
Bank Fees	-	40	-	-	-
Printing & Stationery	34	-	-	-	-
Advertising	52	-	-	-	-
Bad debts	20	-	-	-	-
Total Administration	1,827	634	-	-	-
Occupancy and standing					
Interest Expense	-	2	-	-	-
Total Occupancy and standing	-	2	-	-	-
Total Expenses	7,710	9,227	7,254	6,085	10,594
Net Cash Surplus (Deficit)	2,515	1,838	4,498	5,704	3,288
Non cash expenses					
Depreciation	5,651	6,563	7,774	8,947	11,600
Loss on disposal of fixed assets	-	161	-	-	-
Total Non cash expenses	5,651	6,724	7,774	8,947	11,600
Net Operating Surplus (Deficit)	(3,136)	(4,886)	(3,276)	(3,243)	(8,312)

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

	NOTES	2019	2018	2017	2016	2015
Donations						
Donation FNDC		-	-	-	-	22,773
Total Donations		-	-	-	-	22,773
Net Surplus (Deficit)		(3,136)	(4,886)	(3,276)	(3,243)	14,461

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Balance Sheet

Paihia War Memorial Hall As at 30 June 2019

	NOTES	30 JUN 2019	30 JUN 2018
Assets			
Current Assets			
Cash and Bank			
Society Cheque		3,586	1,483
Business Saver		321	321
Savings Plus		15,805	15,467
Term Deposit 84		10,000	10,000
Term Deposit 86		6,000	6,000
Term Deposit 87		5,000	5,000
Total Cash and Bank		40,712	38,271
Accounts receivable		100	268
Interest accrual		138	139
Total Current Assets		40,950	38,677
Non-Current Assets			
Property, Plant and Equipment		37,657	43,308
Total Non-Current Assets		37,657	43,308
Total Assets		78,607	81,985
Liabilities			
Current Liabilities			
Accounts payable		224	465
Total Current Liabilities		224	465
Total Liabilities		224	465
Net Assets		78,383	81,519
Equity			
Retained Earnings		78,383	81,519
Total Equity		78,383	81,519

Chairman

Date.....

Secretary / Treasurer

Date.....

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Changes in Equity

Paihia War Memorial Hall For the year ended 30 June 2019

	2019	2018
Equity		
Opening Balance	81,519	86,406
Increases		
Net Surplus (Deficit)	(3,136)	(4,886)
Total Increases	(3,136)	(4,886)
Total Accumulated Funds	78,383	81,519

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

Paihia War Memorial Hall

For the year ended 30 June 2019

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Building Improvements									
Glazing	3,771	2,948	-	-	3.00%	DV	88	912	2,859
Kitchen	14,734	6,636	-	-	10.00%	DV	664	8,762	5,972
Toilets	40,041	18,501	-	-	10.00%	DV	1,850	23,390	16,651
Total Building Improvements	58,546	28,085	-	-			2,602	33,063	25,483
Furniture and Fittings									
2 Easy Chairs in small room	109	70	-	-	20.00%	DV	14	53	56
6 Trestle Tables	495	113	-	-	20.00%	DV	23	405	90
Blinds Front and Rear	6,822	2,910	-	-	20.00%	DV	582	4,494	2,328
Carpet Main Hall	1,490	529	-	-	20.00%	DV	106	1,067	423
Carpet Office and Stage Mats	2,684	1,145	-	-	20.00%	DV	229	1,768	916
Carpets Small Meeting Room	2,345	769	-	-	20.00%	DV	154	1,730	615
Cinema screen and curtains	422	99	-	-	20.00%	DV	20	343	79
Concrete and Steel Tub	373	98	-	-	20.00%	DV	20	295	78
Concrete Chess Tables/Chairs	1,200	522	-	-	20.00%	DV	104	782	418
Handrails Inside/Outside	6,566	2,858	-	-	20.00%	DV	572	4,280	2,286
Kitchen Crockery	485	127	-	-	20.00%	DV	25	383	102
Kitchen Unit	673	339	-	-	20.00%	DV	68	402	271
Lighting and Power Points	1,250	534	-	-	20.00%	DV	107	823	427
Security Screen Door	797	354	-	-	20.00%	DV	71	514	283
Totara kitchen cabinet and sink bench	808	754	-	-	20.00%	DV	151	205	603
Total Furniture and Fittings	26,519	11,220	-	-			2,244	17,543	8,976

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule



NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Plant and Equipment									
Dehumidifier	219	112	-	-	20.00%	DV	22	129	90
Heat Pump	200	62	-	-	20.00%	DV	12	150	50
Heat Pumps	5,603	1	-	-	67.00%	DV	-	5,603	-
Heat Pumps Oct 2014	5,543	1,412	-	-	20.00%	DV	282	4,413	1,130
Lighting for Boardroom	1,060	330	-	-	20.00%	DV	66	796	264
Petition Wall Boardroom	3,392	1,056	-	-	20.00%	DV	211	2,547	845
Refrigerator	850	36	-	-	30.00%	DV	11	825	25
Stove and Microwave	1,198	214	-	-	20.00%	DV	43	1,027	171
Superhead water Boiler	1,218	780	-	-	20.00%	DV	156	594	624
Total Plant and Equipment	19,283	4,003	-	-			805	16,084	3,199
Total	104,348	43,308	-	-			5,651	66,691	37,657

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Notes to the Financial Statements

Paihia War Memorial Hall For the year ended 30 June 2019

1. Reporting Entity

Paihia War Memorial Hall is engaged in providing hireage of the hall to the Paihia Community.

2. Statement of Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

The financial statements have been prepared for the entities financiers and the Committee Members.

Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Sales of services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Interest received is recognised as interest accrues.

Property, Plant and Equipment and Investment Property

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings.

Depreciation

Account	Method	Rate
Furniture and Fittings	Diminishing Value (100%)	20%
Building Improvements	Diminishing Value (100%)	3% - 10%
Plant and Equipment	Diminishing Value (100%)	20% - 67%

Goods and Services Tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST.

	2019	2018
3. Equity		
Retained Earnings		
Opening Balance	81,519	86,406
Current Year Earnings	(3,136)	(4,886)
Total Retained Earnings	78,383	81,519
Total Equity	78,383	81,519

4. Property, Plant and Equipment

	2019	2018
Plant and Equipment		
Plant and Equipment	19,283	19,283
Less Accumulated Depreciation on Plant and Equipment	(16,084)	(15,280)
Total Plant and Equipment	3,199	4,003
Furniture and Fittings		
Furniture and Fittings	26,519	26,519
Less Accumulated Depreciation on Furniture and Fittings	(17,543)	(15,299)
Total Furniture and Fittings	8,976	11,220
Building Improvements		
Building Improvements	58,546	58,546
Less Accumulated Depreciation on Building Improvements	(33,063)	(30,461)
Total Building Improvements	25,483	28,085
Total Property, Plant and Equipment	37,657	43,308

Budget Forecast

Paihia War Memorial Hall
For the year ended 30 June 2020

Prepared by Karen White Chartered Accountant Ltd

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Compilation Report

Paihia War Memorial Hall For the year ended 30 June 2020

Compilation Report to the Committee Members of Paihia War Memorial Hall.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the budget forecast of Paihia War Memorial Hall for the year ended 30 June 2020.

Responsibilities

The Committee Members are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Paihia War Memorial Hall other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.



Karen White Chartered Accountant Limited

PO Box 251
Paihia, 0247

Dated: 22 July 2019

Approval of Financial Report

Paihia War Memorial Hall For the year ended 30 June 2020

The Committee is pleased to present the approved budget forecast report of Paihia War Memorial Hall for year ended 30 June 2020.

APPROVED

For and on behalf of the Committee.



Chairman

Date 28-07-2019



Secretary / Treasurer

Date 29/7/19

Budget forecast

Paihia War Memorial Hall For the year ended 30 June 2020

	2020 BUDGET	2019 ACTUAL	2019 BUDGET	2019 BUDGET VARIANCE
Trading Income				
Hall Hire	9,236	9,236	9,120	116
Total Trading Income	9,236	9,236	9,120	116
Gross Profit				
	9,236	9,236	9,120	116
Other Income				
Interest Received	989	989	1,006	(18)
Total Other Income	989	989	1,006	(18)
Expenses				
Operating expenses				
Cleaning	3,474	3,474	3,370	104
Electricity & Lighting	1,500	1,500	1,846	(346)
Grounds	-	20	351	(331)
Hall Supplies	250	40	355	(315)
Total Operating expenses	5,224	5,034	5,922	(888)
Repairs and maintenance				
Repairs and Maintenance	850	849	800	49
Total Repairs and maintenance	850	849	800	49
Administration				
Accounting fees	910	910	910	-
Advertising	50	52	-	52
Printing & Stationery	35	34	-	34
Subscriptions	828	811	810	1
Bad debts	-	20	-	20
Total Administration	1,823	1,827	1,720	107
Total Expenses	7,897	7,710	8,442	(732)
Net Cash Surplus (Deficit)	2,328	2,515	1,684	831
Non cash expenses				
Depreciation	4,471	5,651	6,708	(1,057)
Total Non cash expenses	4,471	5,651	6,708	(1,057)
Net Operating Surplus (Deficit)	(2,143)	(3,136)	(5,024)	1,888

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.