

ARF006 Projects / Priorities Delivery Delays

Risk Status Progress Report for February 2022

Prepared: 10/01/22

Description of risk and impact

Project / Priority delivery risks start with the elements of the project lifecycle (conception and business casing through delivery and ongoing management / maintenance) and involve having robust capabilities to support each stage of this lifecycle. Deficiencies in any one of these stages have flow on effects including costs, quality and delays.

Existing Treatments

Treatments established:

1. Building capability

- a. Project Management Office Project Management framework established.
- b. The Project Delivery Team has completed project management and commercial training.

2. Reporting

- a. The Capital Project Report Improvement has been established with monthly reporting in the IAMs business report.

Where are the gaps? / what more could we be doing?

Current environment

With the current economic environment contractor availability and increasing cost of labour and materials are impacting our ability to deliver projects. Meeting to reforecast capital budgets has been scheduled for 18/01/2022. Options to manage these issues, including asset prioritisation, are being discussed.

Inherent Risk:	Trend of risk rating	Residual Risk:	Accountable:	CEO	Date raised:	29/11/18	Report frequency:
	Increase		Responsible:	GM IAMs	Date accepted:	30/05/19	Three monthly