



**Far North  
District Council**  
*Te Kaunihera o Tai Tokerau Ki Te Raki*

Far North District Council

# **Council Financial Report**

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for the period ending **31-March-2021**



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## **Financial Overview**

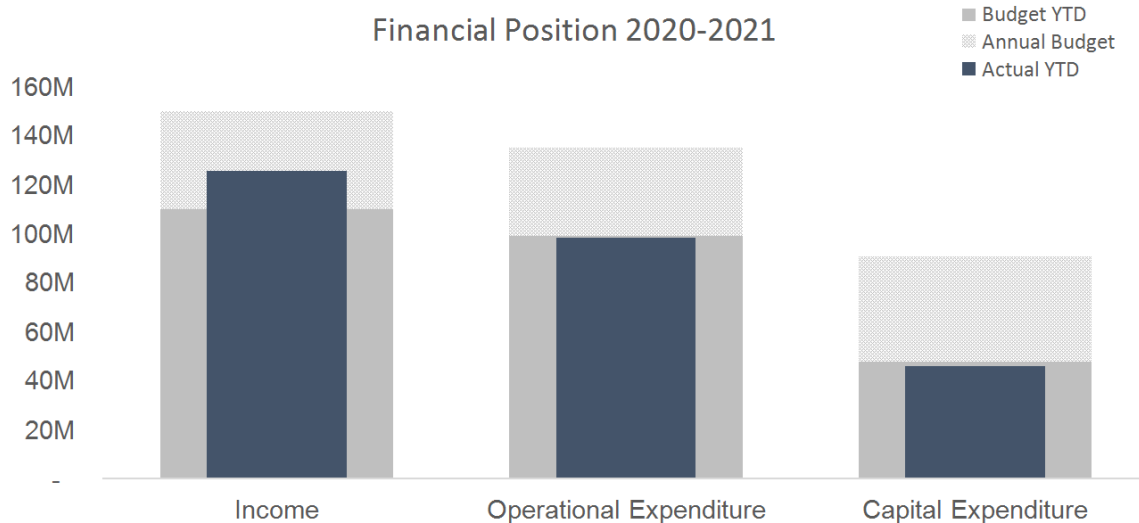
Key financial metrics from the Statement of Financial Performance for the Far North District Council as at 31-March-2021.

The overall performance of Council has continued as usual even though we have only just come out of the final drought level, post COVID-19 and the July flood event.

The organisation is refocusing their priorities in order to accommodate these situations so ongoing income and expenditure will be reviewed.

The commentary this month will only be by exception.

Overall, we had a Variance to Budget YTD movement of \$16.6M.



## Year to Date

Actual Position as at 31-March-2021

	Actual YTD	Budget YTD	Variance to Budget YTD	% Variance Actual to Budget YTD
Total Income	125.7M	109.7M	15.9M	15%
Operational Expenditure	98.2M	98.9M	-0.7M	-1%
<b>Net Operating Position</b>	<b>27.5M</b>	<b>10.9M</b>	<b>16.6M</b>	<b>153%</b>
<b>Capital Expenditure</b>	<b>45.7M</b>	<b>47.7M</b>	<b>-2.0M</b>	<b>-4%</b>

## Year End

Forecast Position as at 30-June-2021

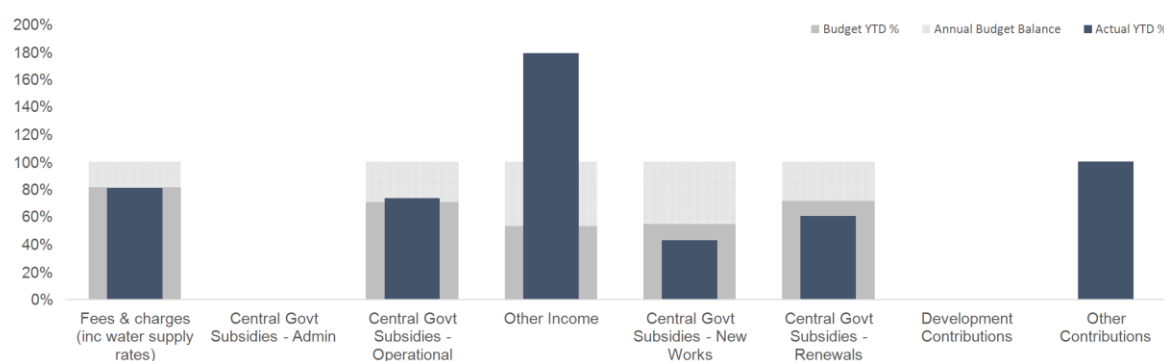
	Annual Forecast	Annual Budget	Forecast Variance to Budget	% Variance Forecast to Budget YTD
Total Income	176.2M	149.9M	26.3M	18%
Operational Expenditure	142.7M	135.0M	7.7M	6%
<b>Net Operating Position</b>	<b>33.5M</b>	<b>14.9M</b>	<b>18.6M</b>	<b>125%</b>
<b>Capital Expenditure</b>	<b>105.2M</b>	<b>90.6M</b>	<b>14.6M</b>	<b>16%</b>

*\*In the tables above and throughout this report, variances +/- 5% from budget are indicated as on track / green, anything outside this is red.*

# Council Financial Performance – Income

Please note these figures relate to the Statement of Financial Performance controllable costs only, which excludes general rates and rates penalties.

Actual YTD	Budget YTD	Variance to Budget YTD	% Variance to Budget YTD	Annual Budget	Annual Forecast	Forecast Variance to Budget	% Forecast Variance to Budget
57.5M	41.0M	16.5M	40%	58.3M	84.6M	26.3M	31%



## Highlights:

### Fees & Charges (inc water supply rates)

- Due to the increase in local tourists to the district, income received from the Hokianga Ferry has steadily increased.

### Central Govt Subsidies – Operational

- Unbudgeted Tourism Infrastructure Funds (TIF) have been received for the Waipapa Toilet capacity upgrade for the soakage field and the Waitangi Jetty Toilet capacity upgrade, both to commence in April.
- Unbudgeted Tourism Infrastructure Funds (TIF) have been received for the following projects, however, these are likely to carry over to the next financial year due to:
  - Boat ramp study – the final report is completed and at stage of submission to Ministry of Business, Innovation & Employment (MBIE).
  - Freedom camping study – infrastructure requirements are being priced and the final draft report is in progress to the Ministry of Business, Innovation & Employment (MBIE).
  - Stone Store Lighting project – a contractor has been appointed for the electrical work and yet to be scheduled to commence works. Also, construction design is underway and is likely to commence July 2021 due to contractor availability and Heritage New Zealand Pouhere Taonga preferences.
  - Taipa tree protection – this has been completed to ensure the protection of the pohutukawa tree roots from damage at the Taipa Beach Reserve.
  - Paihia toilet enhancement project – drainage issues has now been resolved and shower now installed.

## **Other Income**

- Unbudgeted income received from an insurance claim for the damage to the Pakaraka stock effluent facility in September 2020.
- Unbudgeted funds received from the Ministry of Business, Innovation & Employment (MBIE) for flood hazard mapping work and Department of Internal Affairs (DIA) funds received for the Three Waters Services Reforms for planned projects works.
- Planned Provincial Growth Funds (PGF) have been received for the Lake Omapere de-mobilisation.
- Planned Provincial Growth Funds (PGF) have been received to support road seal projects at Ruapekapeka, Ngapipito and Peria Road.
- Ministry of Business, Innovation & Employment (MBIE) grant received under the maintaining the quality of great rides fund for the Twin Cost Cycletrail.
- Unbudgeted grant has been received for the July 2020 Flood program for the vegetation clearance and clean-up from the Ministry of Business, Innovation & Employment (MBIE).
- The dividend payment from Far North Holdings (FNHL) has been partly paid in March 2021.

## **Central Govt Subsidies – New Works**

- Stage 2 of the Panguru Road raising has commenced and is funded by Northland Regional Council (NRC) and Ministry of Business, Innovation & Employment (MBIE).
- The Infill Lighting project is behind schedule due to lengthy negotiations and approval of the tender phase; however, this will be completed by the end of June 2021.
- Subsidy for ongoing minor safety & improvements projects from last financial year for bridges at Otaua Rd which is near completion, West Coast Rd is slightly behind due to a power pole being relocated and associated works across the district now completed.
- Ongoing unbudgeted Tourism Infrastructure Funds (TIF) received from Ministry of Business, Innovation & Employment (MBIE) for the construction of public toilets at Opononi, Mitimiti, Waitangi boat ramp and Haruru Falls bush walk.
- Unbudgeted Tourism Infrastructure Funds (TIF) grant received for the Waitangi Jetty Toilet capacity upgrade and Cable Bay Carparks and Hundertwasser carpark lighting projects.
- Unbudgeted subsidy received from Waka Kotahi (NZTA) for the Te Hiku Community Board footpath project North Park Drive to Whangatane Drive, Kaitaia, Ahipara Foreshore Road to Tasman Heights, Foreshore Road Toilets to Panorama Lane, Matthews Avenue, Dominion road, SH1 Harbour View road to a private access, Donald Lane, Mill Bay Road.
- Unbudgeted subsidy received from Waka Kotahi (NZTA) for the Bay of Islands – Whangaroa Community Board footpath project for Pa Road, Kaipatiki Road to York Road, Te Tau Road to Matauri Bay School Link and the pedestrian bridge at Kaeo.
- Unbudgeted subsidy received from Waka Kotahi (NZTA) for the Kaikohe-Hokianga community Board projects at Horeke Road to Cemetery Okaihau, Kohukohu Road Manning to Mariner, Taumatawiwi Street Opononi, Taheke Road to Orrs Road, Lake Road Okaihau.

- Unbudgeted subsidy received from Waka Kotahi (NZTA) for the shared path walking and cycling project along State Highway 1, Kawakawa.

### **Central Govt Subsidies – Renewals**

- Sealed road resurfacing and rehabilitation contractors are now back on track with all subsidies now claimed for the year.
- Rehabilitation works, there is only 1 more site to be completed for the North and South contracts and is anticipated to be completed in April with savings to cover the overspend in the sealed Road Surfacing area.
- Safety improvement for Pedestrian and Cycling (Traffic Calming) Improvements, roadside barriers/guardrails and associated improvements, audible tactile profile/structural road markings, bridge and resilience projects across the district has commenced and expect to be completed by the end of the financial year.
- Offset by, subsidy now received from Waka Kotahi (NZTA) for the August 2019 emergency works for which tenders has come under budget due to competitive pricing and additional funds received for the July 2020 storm events.
- Unsealed Road Metalling is ahead of schedule due to the suitable weather conditions before the summer season.

### **Other Contributions**

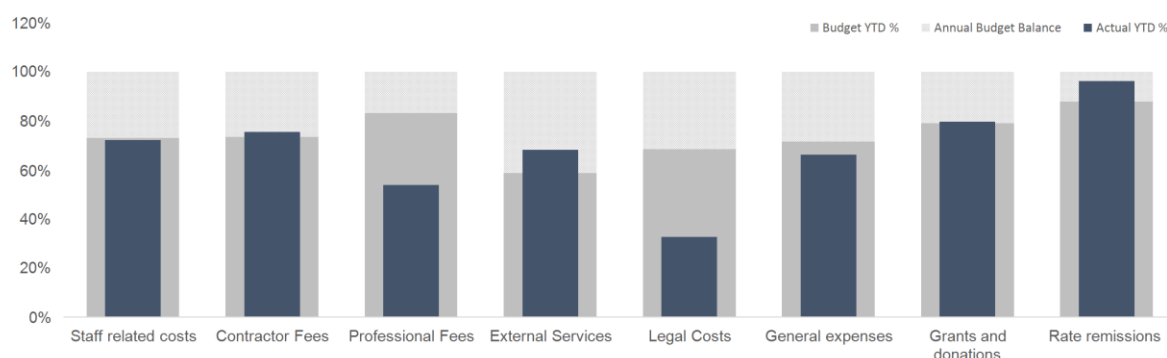
- Provincial Growth Funds (PGF) received for projects Kerikeri Domain, Waipapa Sports Hub and Te Hiku o te Ika Kaitaia Revitalisation.
- Ministry of Business, Innovation & Employment (MBIE) received for the Southern Animal Welfare Facility.
- Department of Internal Affairs (DIA) funding has been received for the 3 Waters Services Reform project.
- Ministry of Business, Innovation & Employment (MBIE) grant funds received for the Te Tai Tokerau Worker Redeployment scheme.
- Planned Provincial Growth Funds (PGF) capital grant received for road seal projects at Ruapekapeka, Ngapipito and Peria Road.
- Grant received from the Ministry of Business, Innovation & Enterprise relating to the July 2020 storm event for drainage works at Moerewa and District wide.



# Council Financial Performance – Operational Expenditure

Please note these figures relate to the Statement of Financial Performance controllable costs only, which excludes allocations, interest costs, depreciation and other asset costs and gain/loss on disposal.

Actual YTD	Budget YTD	Variance to Budget YTD	% Variance to Budget YTD	Annual Budget	Annual Forecast	Forecast Variance to Budget	% Forecast Variance to Budget
69.9M	71.6M	- 1.7M	● -2%	98.7M	106.3M	7.7M	● 7%



## Highlights:

### Contractor Fees

- Sealed Pavement maintenance works in the southern area is behind budget due to contractor lack of resources. NTA has put the contractor on notice and are confident this will be sorted in due course and confident the program will be delivered by the end of the financial year. Works has started to pick up now with the resource issue slowly being addressed by the contractor and all geared up to fully spend the budget by end of June 2021.
- This has been offset by an overspend in contract professional fees relating to Programme Darwin. A contractor has been engaged to fill a position that would normally be undertaken by a staff member.
- Favourable variance recorded in Unsealed pavement maintenance, Routine drainage maintenance and Structures maintenance for the North and South areas with works being re-prioritised to Environmental maintenance and Traffic Services maintenance.
- There is a variance related to both a timing issue with budget phasing and increased Ventia Limited expenditure to date in the areas of labour, materials and sub-contractors relating to the July 2020 storm event for response and recovery, high volumes of reactive work driven by Requests for Service (RFS) and an aging fleet. Through careful budget management, these will be monitored in the remaining months.

### Professional Fees

- A number of consultants have not yet been engaged across the organisation.

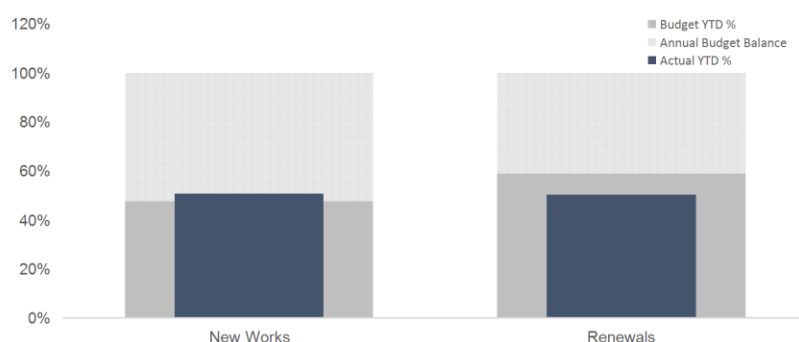
## **General Expenses**

General expenses are behind budget across the whole of the organisation.

# Council Financial Performance – Capital Expenditure

These figures are direct from the Statement of Capital Performance.

Actual YTD	Budget YTD	Variance to Budget YTD	% Variance to Budget YTD	Annual Budget	Annual Forecast	Forecast Variance to Budget	% Forecast Variance to Budget
45.7M	47.7M	- 2.0M	● -4%	90.6M	105.2M	14.6M	● 14%



## Highlights:

### New Works

- Kerikeri Wastewater Treatment Plant is over budget, a reconciliation of the whole of project is in progress to finalise an end of year position. Construction is now complete with the final adjustments to the dewatering plant and some operational issues outstanding.
- The Paihia Treatment Plant Improvements project is under budget, there has been a regression due to chemical dosing requirements.
- District wide sludge management is under budget. Sludge work has been delayed due to lack of resourcing and COVID-19. Work is ongoing and commitments have been raised.
- Panguru Rd raising project stage 2 has now commenced and is funded by Northland Regional Council (NRC) and the Ministry of Business, Innovation & Enterprise (MBIE), offset by the Infill Lighting project which is behind programme due to lengthy negotiations and approval of the tender phase, however, works has now commenced and is expected to be completed by end of the financial year.
- Pungaere Road project has experienced some delays in the investigation and design as a result of negotiations with a resident over drainage issues, a managed cattle underpass is to be installed before road construction commences, however, works onsite has progressed well with the completion of the full pavement overlay. Sealing has started and will be completed in April subject to weather conditions.
- Ongoing subsidy received from Waka Kotahi (NZTA) for a number of footpath projects in each ward.
- Kaitaia New Source (Sweetwater) is behind budget for a number of reasons but funds are fully committed. Due to the delay in the contract being awarded due to Easements not being secured.
- The Monument Hill project has been delayed by a month due to a crack in the casing and repairs are required. Stage II testing for the sustainable yield and consenting was to be completed in March, this will determine the outcome of Stage III of the reticulation and electrical design.

- Unbudgeted purchase of the Kaitaia Warehouse property in support of the Te Hiku revitalisation project.
- Ongoing unbudgeted Tourism Infrastructure Funds (TIF) received from Ministry of Business, Innovation & Employment (MBIE) for the construction of public toilets at Opononi, Mitimiti, Waitangi boat ramp and Haruru Falls bush walk.
  - Mitimiti has been completed.
  - Other projects were delayed. Construction commenced in November 2020 at the Opononi I-Site public toilets.
  - Consent for the Waitangi boat ramp public toilets has been approved and the tender process has commenced.
  - Tender has been awarded for the Haruru Falls public toilets after changing the scope and design to include more natural light as the cost of getting the power to the site was too excessive.
- The Centennial/Jaycee Park project works for construction of the basketball court and footpath completed in February 2021. Planting works are expected to commence in April after finalising the award of the contract. Amenity lighting works has been awarded, stage II of this project work to commence in May/June.

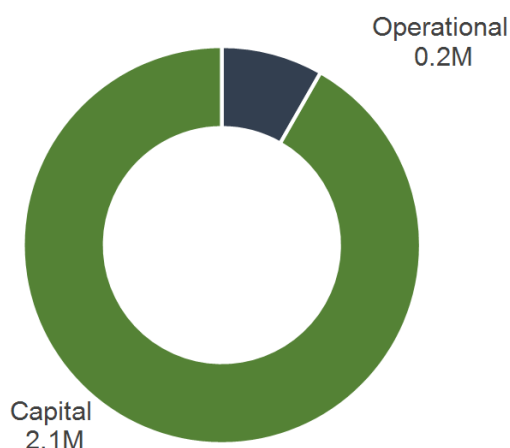
## **Renewals**

- Sealed road resurfacing and rehabilitation contractors are now back on track with all subsidies now claimed for the year.
- Rehabilitation works, there is only 1 more site to be completed for the North and South contracts and is anticipated to be completed in April with savings to cover the overspend in the sealed Road Surfacing area.
- Safety improvement for Pedestrian and Cycling (Traffic Calming) Improvements, roadside barriers/guardrails and associated improvements, audible tactile profile/structural road markings, bridge and resilience projects across the district has commenced and expect to be completed by the end of the financial year.
- Offset by, subsidy now received from Waka Kotahi (NZTA) for the August 2019 emergency works for which tenders has come under budget due to competitive pricing and additional funds received for the July 2020 storm events.
- Unsealed Road Metalling is ahead of schedule due to the suitable weather conditions before the summer season.
- Moerewa parks & reserves lighting at Simpson Park is behind due to delays with getting approval to award the contract, however, this is due to start in April.

## Unbudgeted Expenditure

These are additional works not included in the original budget for the current year.

Unbudgeted work greater than \$100,000 must be approved by Council, anything less than that can be approved by a General Manager with appropriate financial delegation.



### Unbudgeted Expenditure

*\*Expenditure over \$100K approved*

Unbudgeted Operational		Amount
Water - 3 Waters Reform	CAPEX New Works Contract Services	1,184,000
Water - 3 Waters Reform	CAPEX New Works Contract Services	500,000
Facilities operations - not buildings	Professional Fees	150,000
Water - 3 Waters Reform	CAPEX New Works Contract Services	150,000
Water - 3 Waters Reform	CAPEX New Works Contract Services	100,000
Water - 3 Waters Reform	CAPEX New Works Contract Services	100,000
Water - 3 Waters Reform	CAPEX New Works Contract Services	70,000
Maritime Facilities	External Services	30,000
Public Toilets	Repairs & Maintenance Buildings	6,400
Water Schemes	CAPEX New Works Contract Services	-70,000
Water Schemes	CAPEX New Works Contract Services	-100,000
Water Schemes	CAPEX New Works Contract Services	-100,000
Water Schemes	CAPEX New Works Contract Services	-150,000
Water Schemes	CAPEX New Works Contract Services	-500,000
Water Schemes	CAPEX New Works Contract Services	-1,184,000
		<b>186,400</b>

Unbudgeted Capital Works		Amount
Te Hiku o te Ika - PGF	CAPEX New Works Contract Services	7,000,000
Kerikeri Domain - PGF	CAPEX New Works Contract Services	3,000,000
Waipapa Sports Hub - PGF	CAPEX New Works Contract Services	2,000,000
Hokianga Harbour Coastal Repairs	CAPEX New Works Contract Services	1,815,000
Kaitaia New Source (Sweetwater) - 3	3 Waters Reform - CAPEX New Works	1,754,000
Monument Hill Drought Impact - 3	3 Waters Reform - CAPEX New Works	1,184,000
Dog Pound Southern	CAPEX New Works Contract Services	1,000,000
Lake Omapere (PGF)	External Services	500,000
Kerikeri WTP New Clarifiers - 3 Waters	3 Waters Reform - CAPEX New Works	500,000
Water main renewals - 3 Waters	3 Waters Reform - CAPEX New Works	330,000
Windsor Landing Carpark and Access	CAPEX New Works Contract Services	291,195
Network model updates - Stormwater	3 Waters Reform - Professional Fees	250,000
Network model updates - Wastewater	3 Waters Reform - Professional Fees	250,000
Network model updates - Water - 3	3 Waters Reform - Professional Fees	250,000
Omapere Freese Park	Professional Fees	200,000
Enhanced water leak repairs - 3	3 Waters Reform - Professional Fees	200,000
Ex res chlorine measurements - 3	3 Waters Reform - CAPEX New Works	200,000
Hazard Mapping	External Services	178,000
Awanui River Intake Permanent Weir - 3	3 Waters Reform - CAPEX New Works	150,000
Kotui Library Licence/Subscription	Software Licence Fees	137,863
WWTP Wetland remedial works - 3	3 Waters Reform - Professional Fees	130,000
Water Safety Plan updates - 3 Waters	3 Waters Reform - Professional Fees	130,000
Houhora WWTP	CAPEX New Works Contract Services	112,000
Rangitane Maritime Boat Ramp	CAPEX Renewal Works Contract	111,925
Structural works Kawakawa WTP	CAPEX New Works Contract Services	109,051
Paihia WTP Self-Cleaning Screen - 3	3 Waters Reform - CAPEX New Works	100,000
District Wide Leak Detection Equipment - 3	3 Waters Reform - CAPEX New Works	100,000
Okaihau Bore Refurbishment - 3 Waters	3 Waters Reform - CAPEX New Works	100,000
Hundertwasser toilet upgrade	CAPEX Renewal Works Contract Services	82,000
Kawakawa Water Take Consent - 3	3 Waters Reform - CAPEX New Works	70,000
MBIE Flood Program - Kaeo Service	External Services	50,000
MBIE Flood Program - Kaeo Car Park	External Services	50,000
MBIE Flood Program - Kaka Street	External Services	50,000
MBIE Flood Program - Kaitaia Cemetery	External Services	50,000
MBIE Flood Program - Omapere and	External Services	50,000
Water Safety Lead - 3 Waters Reform	3 Waters Reform - OPEX Salaries	50,000
East Coast PS Bush Point Rd	CAPEX New Works Contract Services	49,942
Kawakawa WTP Roof Replacement	CAPEX New Works Contract Services	47,366
MBIE Flood Program - Pah Road	External Services	40,000
Kaikohe Streetscape Project	CAPEX New Works Contract Services	40,000
East Coast PS Leslie Rd	CAPEX New Works Contract Services	38,000
Kerikeri Wastewater Infrastructure	CAPEX New Works Contract Services	31,836
MBIE Flood Program - Kawakawa	External Services	30,000

MBIE Flood Program - Wharau Road	External Services	30,000
MBIE Flood Program - Puckey Ave HFTE	External Services	30,000
MBIE Flood Program - Moerewa Illegal	External Services	30,000
MBIE Flood Program - Ahipara	External Services	25,000
Regional Allocation - Wastewater - 3	3 Waters Reform - Professional Fees	24,000
Regional Allocation - Stormwater - 3	3 Waters Reform - Professional Fees	23,000
Regional Allocation - Water - 3 Waters	3 Waters Reform - Professional Fees	23,000
60 Peninsula Parade Hihi Sewer	CAPEX New Works Contract Services	22,387
MBIE Flood Program - Opuia-Paihia	External Services	20,000
MBIE Flood Program - Jacks Bay	External Services	20,000
MBIE Flood Program - Paihia Beach	External Services	20,000
MBIE Flood Program - Hihi Beach	External Services	20,000
Network Model review lead -	3 Waters Reform - Professional Fees	17,000
Network Model review lead - Wastewater	3 Waters Reform - Professional Fees	16,500
Network Model review lead - Water - 3	3 Waters Reform - Professional Fees	16,500
MBIE Flood Program - Te Wahapu	External Services	15,000
MBIE Flood Program - Paihia Seaview	External Services	15,000
Opononi/Omapere WTP pH Treatment	CAPEX New Works Contract Services	15,000
Kerikeri Wastewater Infrastructure	Equipment Purchases (uncapitalisable)	13,827
Mitimiti Toilet (TIF)	CAPEX New Works Contract Services	13,000
Proof of concept - new ways of working	External Services	12,788
Te Hononga CCTV - Hundertwasser	CAPEX New Works Contract Services	12,000
Rawene Housing for the Elderly	CAPEX Renewal Works Contract Services	11,836
Operational Data Management Software	3 Waters Reform - Professional Fees	10,000
Operational Data Management Software	3 Waters Reform - Professional Fees	10,000
Operational Data Management Software	3 Waters Reform - Professional Fees	10,000
Rawene Hall	CAPEX Renewal Works Contract Services	4,110
MBIE Flood Program - Ahipara Refuse	External Services	2,500
MBIE Flood Program - Moerewa	External Services	1,435
MBIE Flood Program - Pawarenga	External Services	1,000
MBIE Flood Program - Totara North	External Services	800
MBIE Flood Program - Totara North	Grants Operational	-800
MBIE Flood Program - Pawarenga	Grants Operational	-1,000
MBIE Flood Program - Moerewa	Grants Operational	-1,435
MBIE Flood Program - Ahipara Refuse	Grants Operational	-2,500
Operational Data Management Software	Grants Operational	-10,000
Operational Data Management Software	Grants Operational	-10,000
Operational Data Management Software	Grants Operational	-10,000
MBIE Flood Program - Te Wahapu	Grants Operational	-15,000
MBIE Flood Program - Paihia Seaview	Grants Operational	-15,000
Network Model review lead - Wastewater	Grants Operational	-16,500
Network Model review lead - Water - 3	Grants Operational	-16,500
Network Model review lead -	Grants Operational	-17,000
MBIE Flood Program - Opuia-Paihia	Grants Operational	-20,000
MBIE Flood Program - Jacks Bay	Grants Operational	-20,000

MBIE Flood Program - Paihia Beach	Grants Operational	-20,000
MBIE Flood Program - Hihi Beach	Grants Operational	-20,000
Regional Allocation - Stormwater - 3	Grants Operational	-23,000
Regional Allocation - Water - 3 Waters	Grants Operational	-23,000
Regional Allocation - Wastewater - 3	Grants Operational	-24,000
MBIE Flood Program - Ahipara	Grants Operational	-25,000
MBIE Flood Program - Kawakawa	Grants Operational	-30,000
MBIE Flood Program - Wharau Road	Grants Operational	-30,000
MBIE Flood Program - Puckey Ave HFTE	Grants Operational	-30,000
MBIE Flood Program - Moerewa Illegal	Grants Operational	-30,000
MBIE Flood Program - Pah Road	Grants Operational	-40,000
MBIE Flood Program - Kaeo Service	Grants Operational	-50,000
MBIE Flood Program - Kaeo Car Park	Grants Operational	-50,000
MBIE Flood Program - Kaka Street	Grants Operational	-50,000
MBIE Flood Program - Kaitaia Cemetery	Grants Operational	-50,000
MBIE Flood Program - Omapere and	Grants Operational	-50,000
Water Safety Lead - 3 Waters Reform	Grants Operational	-50,000
Kawakawa Water Take Consent - 3	Grants Capital	-70,000
Paihia WTP Self-Cleaning Screen - 3	Grants Capital	-100,000
District Wide Leak Detection Equipment -	Grants Capital	-100,000
Okaihau Bore Refurbishment - 3 Waters	Grants Capital	-100,000
WWTP Wetland remedial works - 3	Grants Operational	-130,000
Water Safety Plan updates - 3 Waters	Grants Operational	-130,000
Awanui River Intake Permanent Weir - 3	Grants Capital	-150,000
Hazard Mapping	Grants Operational	-178,000
Enhanced water leak repairs - 3 Waters	Grants Operational	-200,000
Ex res chlorine measurements - 3	Grants Capital	-200,000
Network model updates - Stormwater - 3	Grants Operational	-250,000
Network model updates - Wastewater - 3	Grants Operational	-250,000
Network model updates - Water - 3	Grants Operational	-250,000
Water main renewals - 3 Waters Reform	Grants Capital	-330,000
Lake Omapere (PGF)	Grants Operational	-500,000
Kerikeri WTP New Clarifiers - 3 Waters	Grants Capital	-500,000
Dog Pound Southern	Grants Capital	-1,000,000
Monument Hill Drought Impact - 3	Grants Capital	-1,184,000
Kaitaia New Source (Sweetwater) - 3	Grants Capital	-1,754,000
Hokianga Harbour Coastal Repairs	Subsidy New Works	-1,815,000
Waipapa Sports Hub - PGF	Grants Capital	-2,000,000
Kerikeri Domain - PGF	Grants Capital	-3,000,000
Te Hiku o te Ika - PGF	Grants Capital	-7,000,000
		<b>1,356,126</b>

Unbudgeted Roding		Amount
Ngapipito Road - PGF	CAPEX New Works Contract Services	6,850,000
Peria Road - PGF	CAPEX New Works Contract Services	6,446,000



Ruaapekapeka Road - PGF	CAPEX New Works Contract Services	6,133,000
District Wide Storm Response &	CAPEX Renewal Works Contract	699,529
Kawakawa Safety and Streetscape	External Services	474,375
Peria Road - PGF	CAPEX New Works Professional Fees	400,000
District Wide Storm Response &	External Services	250,000
Peria Road - PGF	External Services	204,000
Ruaapekapeka Road - PGF	CAPEX New Works Professional Fees	200,000
Ngapipito Road - PGF	CAPEX New Works Professional Fees	140,000
Moerewa Safe Streets - Innovating	External Services	126,500
Ruaapekapeka Road - PGF	External Services	117,000
Tai Tokerau Kaikohe Safe Streets -	External Services	111,550
Ngapipito Road - PGF	External Services	60,000
Ruaapekapeka Road - PGF	Professional Fees PSU New Works	50,000
Ngapipito Road - PGF	Professional Fees PSU New Works	50,000
Peria Road - PGF	Professional Fees PSU New Works	50,000
Moerewa Drainage Works - MBIE	CAPEX Renewal Works Contract Services	29,187
Moerewa Drainage Works - MBIE	External Services	20,914
Moerewa Drainage Works - MBIE	Grants Operational	-20,914
Moerewa Drainage Works - MBIE	Grants Capital	-29,187
Ngapipito Road - PGF	Grants Operational	-60,000
Ruaapekapeka Road - PGF	Grants Operational	-117,000
Peria Road - PGF	Grants Operational	-204,000
District Wide Storm Response &	Grants Operational	-250,000
District Wide Storm Response &	Grants Capital	-699,529
Ruaapekapeka Road - PGF	Grants Capital	-6,383,000
Peria Road - PGF	Grants Capital	-6,896,000
Ngapipito Road - PGF	Grants Capital	-7,040,000

**712,425**

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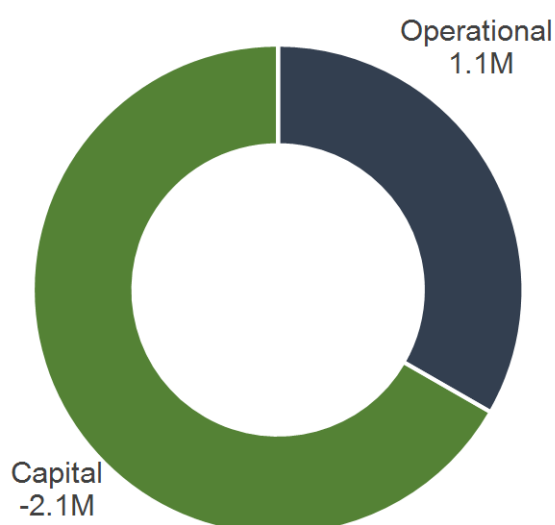
**2,254,951**

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## Budget Movements

These are budgets timed in future years, brought forward into the current year (positive values) OR budgets timed in the current year to be moved out to future years (negative values).

The figures that follow exclude the \$5M Roothing budget adjustment moved out to future years to reflect the lower of FNDC or NZTA budget.



## Budget Movements

General Ledger	Comment	Amount
Infrastructure & Asset Management Operations	TIF funding applications wrongly classified as Capex in EB	1,100,000
Pou Herenga Tai Cycle Trail NZ Heritage	Cycletrail MBIE grant July 2020 storm event	241,000
Community Board Operations	Opex budget savings 2020-2021 Corporate	-349
Internal Control & Risk Management	Opex budget savings 2020-2021 Corporate	-2,000
Community Board Operations	Opex budget savings 2020-2021 Corporate	-5,000
Community Board Operations	Opex budget savings 2020-2021 Corporate	-5,000
Council Advisory Services	Opex budget savings 2020-2021 Corporate	-5,220
Internal Control & Risk Management	Opex budget savings 2020-2021 Corporate	-12,000
Pou Herenga Tai Cycle Trail NZ Heritage	Cycletrail MBIE grant July 2020 storm event	-241,000
		<b>1,070,431</b>

Project Ledger	Comment	Amount
Kaikohe Footpath Signal Stn Rd, Omapere - MBIE	New footpath redeployment package MBIE shovel ready funds 2020-21	300,700

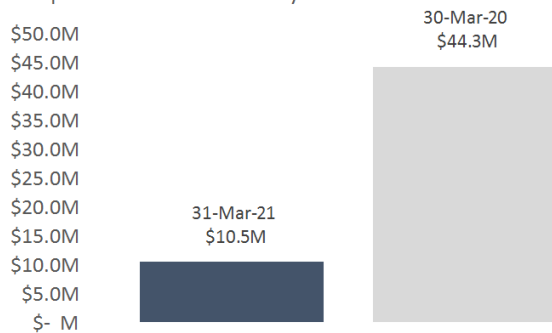
Footpaths Northern Ward	Reforecast NZTA Subsidy to gross up for CB New Footpath projects	205,573
Hokianga Harbour Coastal Repairs	Hokianga Harbour Coastal Repairs Correction of budget & forecast	200,000
Tree Management Eastern Ward	Te Tai Tokerau Worker Redeployment Package for Vegetation Clearance & Clean Ups	150,000
Length of Blacks Road - MBIE	New footpath redeployment package MBIE shovel ready funds 2020-21	110,000
Footpaths Eastern Ward	Reforecast NZTA Subsidy to gross up for CB New Footpath projects	105,073
Footpaths Western Ward	Reforecast NZTA Subsidy to gross up for CB New Footpath projects	105,073
RFID Installation	RFID Budget Brought Forward	90,000
Donald Ln to WINZ on N Park Drive - MBIE	New footpath redeployment package MBIE shovel ready funds 2020-21	80,000
IT Online Services Stage 3	Pathway Online Services funds from future year 2021-22 required	70,330
Foreshore Road, Taipa Footpath - MBIE	New footpath redeployment package MBIE shovel ready funds 2020-21	70,000
Ward Wide Town Beautification / Improvements Western	Ward Wide Town Western Beautification / Improvements	52,275
Point Road, Taipa - MBIE	New footpath redeployment package MBIE shovel ready funds 2020-21	40,000
Jaycee Park/Centennial Park	Jaycee Park/Centennial Park Planting budget forecast from CB grant	38,719
Disability Access Halls Western	Budget Movement Disability Access Hall Western - LOS	28,320
Tree Management Northern Ward	Te Tai Tokerau Worker Redeployment Package for Vegetation Clearance & Clean Ups	25,000
Tree Management Western Ward	Te Tai Tokerau Worker Redeployment Package for Vegetation Clearance & Clean Ups	25,000
Mamaru Road Footpath - MBIE	New footpath redeployment package MBIE shovel ready funds 2020-21	20,000
Rawene Housing for the Elderly	Rawene HFTE Unit3 building structural & plumbing fixtures renewal	15,753
Rawene Hall	Budget Movement Rawene Hall Deck Repairs -	8,250
Punguru Transfer Station	Punguru Transfer Station Sealing - Renewals	4,698
Russell Chapel Street Carpark	Russell Chapel Street Carpark Remove budget now project	-2,245
Parks & Reserves Western	P&R Western Assets moving out of future	-3,251
Water Saving Devices for Russell public	Budget not required this FY Move to 2024-25	-5,000
Whangaroa Hall Renewals	Whangaroa Hall Renewals Savings - advised by PNewman	-10,487
Kaitia Stormwater Minor Works	Capex Reforecast 3-Waters	-15,683
Mamaru Road Footpath - MBIE	New footpath redeployment package MBIE shovel ready funds 2020-21	-20,000
Tree Management Northern Ward	Te Tai Tokerau Worker Redeployment Package for Vegetation Clearance & Clean Ups	-25,000
Tree Management Western Ward	Te Tai Tokerau Worker Redeployment Package for Vegetation Clearance & Clean Ups	-25,000
Mains replacement Kaitia	Capex Reforecast 3-Waters	-31,861

Parks & Reserves Western	P&R Western Assets moving out of future	-32,511
Point Road, Taipa - MBIE	New footpath redeployment package MBIE shovel ready funds 2020-21	-40,000
Water Saving Devices for Russell public	Budget not required this FY Move to 2024-25	-50,000
Foreshore Road, Taipa Footpath - MBIE	New footpath redeployment package MBIE shovel ready funds 2020-21	-70,000
Donald Ln to WINZ on N Park Drive - MBIE	New footpath redeployment package MBIE shovel ready funds 2020-21	-80,000
Opononi Waiotemarama Source Upgrade	Capex Reforecast 3-Waters	-97,128
Length of Blacks Road - MBIE	New footpath redeployment package MBIE shovel ready funds 2020-21	-110,000
Russell Chapel Street Carpark	Russell Chapel Street Carpark Remove budget now project	-122,451
Tree Management Eastern Ward	Te Tai Tokerau Worker Redeployment Package for Vegetation Clearance & Clean Ups	-150,000
Kaitaia Stormwater Minor Works	Capex Reforecast 3-Waters	-156,826
Footpaths Eastern Ward	Reforecast NZTA Subsidy to gross up for CB New Footpath projects	-175,473
Footpaths Western Ward	Reforecast NZTA Subsidy to gross up for CB New Footpath projects	-175,473
Maritime - Improvement to Structures	Hokianga Harbour Coastal Repairs Correction of budget & forecast	-200,000
Kaikohe HQ Building (Roof) Renewals	Kaikohe HQ Building (Roof) Renewals Savings requested as per Feb Capex Rpt	-250,000
Kerikeri Rugby Pavilion	Kerikeri Rugby Pavilion Savings - advised by	-296,230
Kaikohe Footpath Signal Stn Rd, Omapere - MBIE	New footpath redeployment package MBIE shovel ready funds 2020-21	-300,700
Footpaths Northern Ward	Reforecast NZTA Subsidy to gross up for CB New Footpath projects	-343,308
TIF Funding Application	TIF funding applications wrongly classified as Capex in EB	-1,100,000
		<b>-2,143,859</b>
		<b><u>-1,073,428</u></b>

# Treasury Report

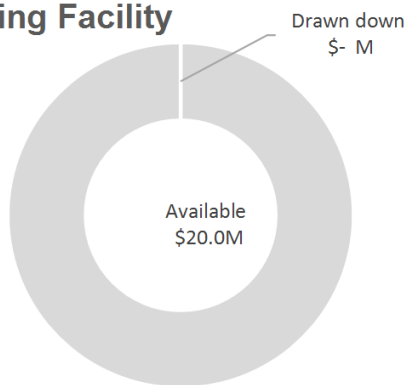
## Cash Position

Compared to same time last year



	31-Mar-21	30-Mar-20
ASB General Fund	\$ 5.4M	\$ 19.2M
ASB Special Funds	\$ 5.1M	\$ 5.1M
Investments	\$ - M	\$ 20.0M
<b>Total Cash</b>	<b>\$ 10.5M</b>	<b>\$ 44.3M</b>

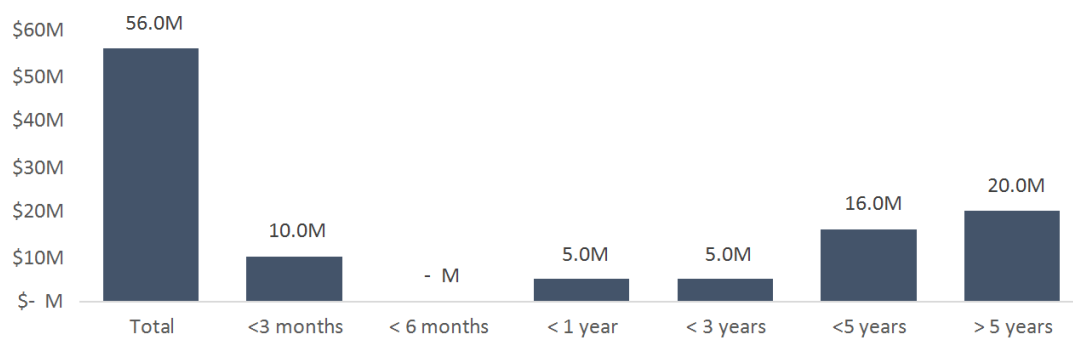
## Banking Facility



<b>Banking Facility</b>	<b>\$ 20.0M</b>
Drawn down	\$ - M
Available	\$ 20.0M

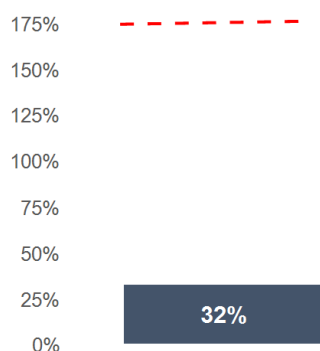
## Public Debt

### Loans by Maturity Date



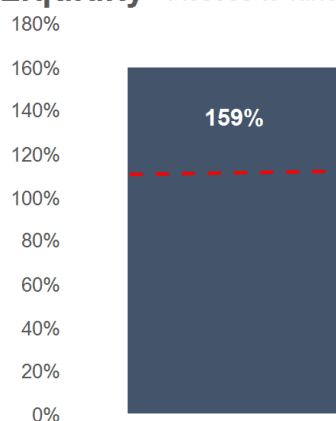
# Treasury Compliance

**Net Debt** as a % of Revenue must be less than 175%



Net Debt	\$ 46.0M
Budgeted Total income	\$ 141.7M
Debt Ceiling	\$ 247.9M
Net debt as % total revenue	32%
Policy Maximum	143%

**Liquidity** - Access to funds must be greater than 110%



External Debt	\$ 56.5M
ASB Banking Facility	\$ 20.0M
ASB Banking Facility used	\$ - M
<b>Total Committed Public Debt</b>	<b>\$ 76.5M</b>
Liquid Investments Cash at Bank	\$ 10.5M
Liquid Investments ASB Overdraft Facility	\$ 3.0M
	<b>\$ 90.0M</b>
Access to Funds	159%
Policy Minimum	110%

*Note: Total revenue is based on 2020/21 total forecast income excluding non government capital contributions (eg. developer contributions and vested assets).*

*Liquidity is defined as external debt + committed loan facilities + liquid investments, including bank overdraft facility, divided by existing external debt.*

# Statement of Financial Performance

for the period ending Mar 2021 (Pd9)

	Year To Date (\$000's)			Full Year (\$000's)						
	YTD Actual	Total Budget YTD	Variance	LTP Budget	Budget Brought Forward	Total Annual Budget	Actual vs Budget Variance	Actual vs Budget %	Total Annual Forecast	Forecast vs Budget Variance
<b>Operational Income</b>										
Rates - general (excl water supply rates)	67,259	67,144 -	115	89,525	-	89,525	22,267	75%	89,525	-
Rates - penalties	872	1,555	683	2,073	-	2,073	1,201	42%	2,073	-
Fees & charges (inc water supply rates)	13,783	13,887	104	17,059	-	17,059	3,276	81%	17,132	73
Central Govt Subsidies - Admin	-	-	-	-	-	-	-	0%	-	-
Central Govt Subsidies - Operational	7,955	7,658 -	297	10,276	550	10,825	2,870	73%	11,501	676
Other Income	6,593	1,956 -	4,636	3,686	-	3,686 -	2,906	179%	7,780	4,093
<b>Capital Income</b>										
Central Govt Subsidies - New Works	4,014	5,103	1,089	6,124	3,230	9,354	5,340	43%	11,734	2,380
Central Govt Subsidies - Renewals	10,558	12,442	1,884	15,051	2,327	17,378	6,820	61%	15,419	1,959
Development Contributions	-	-	-	-	-	-	-	0%	-	-
Other Contributions	14,625	- -	14,625	-	-	- -	14,625	100%	21,018	21,018
<b>Total Operating Income</b>	<b>125,658</b>	<b>109,745 -</b>	<b>15,914</b>	<b>143,794</b>	<b>6,107</b>	<b>149,901</b>	<b>24,243</b>	<b>84%</b>	<b>176,183</b>	<b>26,282</b>
<b>Operational Expenditure</b>										
Staff related costs	23,573	23,825	253	32,633	-	32,633	9,061	72%	32,609	24
Contractor Fees	21,655	21,118 -	537	28,719	-	28,719	7,064	75%	29,345	626
Professional Fees	4,040	6,255	2,215	7,515	-	7,515	3,474	54%	9,436	1,922
External Services	7,188	6,182 -	1,005	9,217	1,319	10,536	3,348	68%	14,074	3,539
Legal Costs	222	466	243	682	-	682	460	33%	687	4
General expenses	9,717	10,479	762	14,681	-	14,681	4,964	66%	16,258	1,577
Grants and donations	1,311	1,302 -	9	1,624	22	1,647	336	80%	1,677	30
Rate remissions	2,170	1,982 -	188	2,257	-	2,257	86	96%	2,257	-
Allocations (direct and indirect)	-	0	0	0	-	0 -	0	0%	0	-
Interest costs	1,026	1,286	260	1,715	-	1,715	689	60%	1,715	-
<b>Sub total</b>	<b>70,902</b>	<b>72,896</b>	<b>1,994</b>	<b>99,042</b>	<b>1,342</b>	<b>100,384</b>	<b>29,482</b>	<b>71%</b>	<b>108,058</b>	<b>7,674</b>
Depreciation and other asset costs	25,726	25,984	258	34,645	-	34,645	8,919	74%	34,645	-
Gain/Loss on Disposal	1,574	- -	1,574	-	-	- -	1,574	100%	-	-
<b>Total Operational Expenditure</b>	<b>98,184</b>	<b>98,880</b>	<b>696</b>	<b>133,687</b>	<b>1,342</b>	<b>135,029</b>	<b>36,845</b>	<b>73%</b>	<b>142,703</b>	<b>7,674</b>
<b>Net Operating Surplus</b>	<b>27,474</b>	<b>10,865</b>	<b>16,610</b>	<b>10,107</b>	<b>4,765</b>	<b>14,872 -</b>	<b>12,602</b>		<b>33,480</b>	<b>18,608</b>

# Statement of Capital Performance

for the period ending Mar 2021 (Pd9)

	Year To Date (\$000's)					Full Year (\$000's)				
	YTD Actual	Total Budget	Variance	LTP Budget	Budget Brought Forward	Total Annual Budget	Actual vs Budget Variance	Actual vs Budget %	Total Annual Forecast	Forecast vs Budget Variance
District Facilities	4,024	3,766 -	259	13,028	4,031	17,059	13,034	24%	19,008	1,949
Environmental Management	996	1,388	392	-	1,914	1,914	919	52%	1,961	47
Roading and Footpaths	29,424	25,982 -	3,442	37,388	7,974	45,362	15,938	65%	54,271	8,909
Wastewater	5,064	7,746	2,682	4,936	6,760	11,696	6,632	43%	11,552	144
Stormwater	846	1,130	284	1,179	666	1,844	999	46%	1,463	381
Solid Waste Management	22	96	74	325	96	421	399	5%	426	5
Water Supply	2,253	5,405	3,152	4,495	2,054	6,549	4,296	34%	10,830	4,281
Governance & Strategic Administration	2,605	1,596 -	1,009	2,334	1,952	4,286	1,681	61%	4,107	180
Customer Services	471	613	142	533	933	1,467	996	32%	1,557	90
Strategic Planning & Policy	-	-	-	-	-	-	-	100%	40	40
<b>Total Capital Expenditure</b>	<b>45,705</b>	<b>47,720</b>	<b>2,015</b>	<b>64,219</b>	<b>26,380</b>	<b>90,599</b>	<b>44,894</b>	<b>50%</b>	<b>105,214</b>	<b>14,615</b>



## Analysis of Operational Income and Expenditure by LTP Group

Income	Year To Date (\$000's)			Full Year (\$000's)						
	YTD Actual	Total Budget	Variance	LTP Budget	Budget Brought Forward	Total Annual Budget	Actual vs Budget Variance	Actual vs Budget %	Total Annual Forecast	Forecast vs Budget Variance
District Facilities	6,489	1,781 -	4,708	1,866	923	2,789 -	3,700	-233%	9,739	6,950
Environmental Management	5,529	4,175 -	1,354	5,464	-	5,464 -	65	-101%	6,355	891
Roading and Footpaths	31,143	24,408 -	6,735	34,441	3,151	37,592	6,449	-83%	49,480	11,887
Wastewater	502	2,325	1,823	403	2,032	2,435	1,933	-21%	2,765	331
Stormwater	373	- -	373	-	-	- -	373	-100%	551	551
Solid Waste Management	1,170	1,112 -	58	1,405	-	1,405	235	-83%	1,441	36
Water Supply	11,058	6,014 -	5,044	6,642	-	6,642 -	4,416	-166%	12,309	5,668
Governance & Strategic Administration	842	858	16	1,458	-	1,458	617	-58%	1,488	30
Customer Services	354	374	19	442	-	442	88	-80%	366	76
Strategic Planning & Policy	67	- -	67	75	-	75	8	-90%	90	15
<b>Total Operating Income</b>	<b>57,527</b>	<b>41,046 -</b>	<b>16,481</b>	<b>52,196</b>	<b>6,107</b>	<b>58,303</b>	<b>775</b>	<b>99%</b>	<b>84,585</b>	<b>26,282</b>

Operational Expenditure	Year To Date (\$000's)			Full Year (\$000's)						
	YTD Actual	Total Budget	Variance	LTP Budget	Budget Brought Forward	Total Annual Budget	Actual vs Budget Variance	Actual vs Budget %	Total Annual Forecast	Forecast vs Budget Variance
District Facilities	6,723	7,809	1,086	9,549	550	10,099	3,376	67%	11,276	1,176
Environmental Management	6,851	7,717	866	10,489	-	10,489	3,639	65%	11,004	515
Roading and Footpaths	18,228	17,097 -	1,131	25,521	-	25,521	7,293	71%	28,885	3,364
Wastewater	4,635	5,800	1,164	6,850	792	7,642	3,006	61%	8,085	444
Stormwater	1,255	1,381	126	1,942	-	1,942	687	65%	2,629	687
Solid Waste Management	3,019	3,198	179	4,282	-	4,282	1,263	71%	4,328	46
Water Supply	4,581	3,636 -	945	4,970	-	4,970	389	92%	6,160	1,190
Governance & Strategic Administration	17,226	16,190 -	1,036	21,576	-	21,576	4,350	80%	21,635	59
Customer Services	3,646	4,159	513	5,658	-	5,658	2,013	64%	5,741	83
Strategic Planning & Policy	3,712	4,624	912	6,489	-	6,489	2,777	57%	6,600	110
<b>Total Direct Costs</b>	<b>69,876</b>	<b>71,610</b>	<b>1,733</b>	<b>97,328</b>	<b>1,342</b>	<b>98,669</b>	<b>28,793</b>	<b>71%</b>	<b>106,343</b>	<b>7,674</b>