



**Far North
District Council**
Te Kaunihera o Tai Tokerau Ki Te Raki

Far North District Council

Council Financial Report

for the period ending **29-February-2020**

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Financial Overview

Key financial metrics from the Statement of Financial Performance for the Far North District Council as at 29-February-2020.

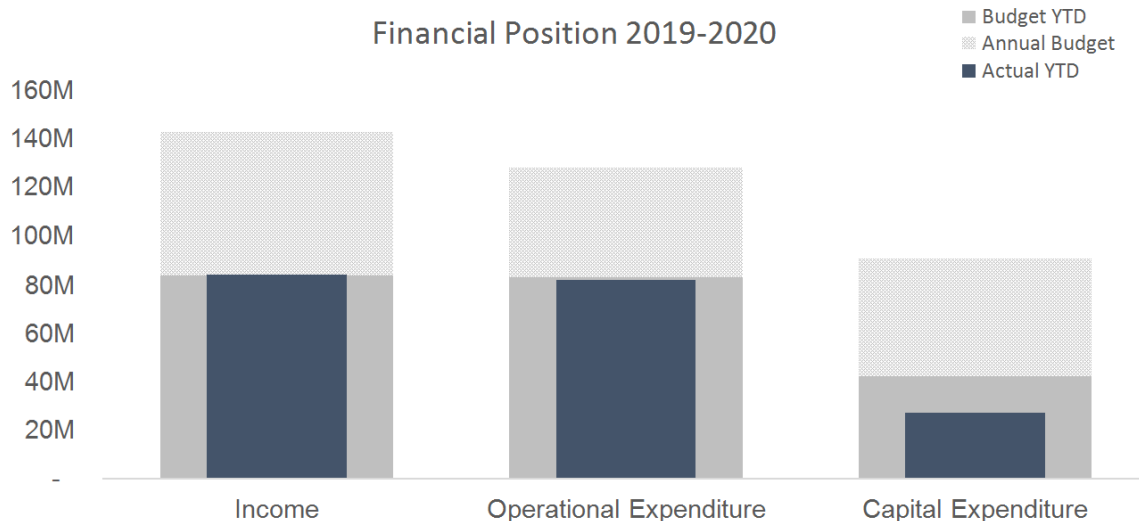
The overall performance of Council has continued with business as usual even though the drought conditions have taken precedence and will continue in the coming months.

The organisation is refocusing their priorities in order to accommodate the drought situation so expenditure will be pulled back in areas such as training, professional fees, and staff vacancies, where appropriate.

Overall, we had a Variance to Budget YTD movement from -\$6.8M in December 2019 to \$1.4M in February 2020 Net Operating Position mainly due to:

Income	Amount	Comments
Kerikeri Wastewater Subsidy	\$4,914k	Delay in claiming subsidy due to the delay in completion of the plant. It is anticipated the current completion of WWTP construction programme is July 2020. Reticulation completion is anticipated by September 2020
Rawene/Omanaia Water Treatment Plant Subsidy	\$466k	Project is complete however final commissioning was put on hold due to the drought crisis. Commissioning involves pumping lots of water, so the decision was made to postpone this activity, which means delay in claiming subsidy
Operational Expenditure	Amount	Comments
Refuse – Solid Waste	\$714k	Contractor fees is showing savings due to lower volume of refuse and recycling received at the transfer stations
Strategic Policy and Planning	\$677k	Budget re-forecasted as savings following restructure in the group
District Facilities	-\$438k	Unbudgeted renewals programme being undertaken at Russell wharf which is funded from depreciation reserves.

The December 2019 Financial Report gave an overall update on the financial position of Council, for the remaining months commentary will only be by exception.



Year to Date

Actual Position as at 28-February-2020

	Actual YTD	Budget YTD	Variance to Budget YTD	% Variance Actual to Budget YTD
Total Income	83.8M	83.5M	0.3M	0%
Operational Expenditure	81.8M	82.9M	-1.1M	-1%
Net Operating Position	2.0M	0.6M	1.4M	239%
Capital Expenditure	27.2M	42.2M	-15.0M	-36%

Year End

Forecast Position as at 30-June-2020

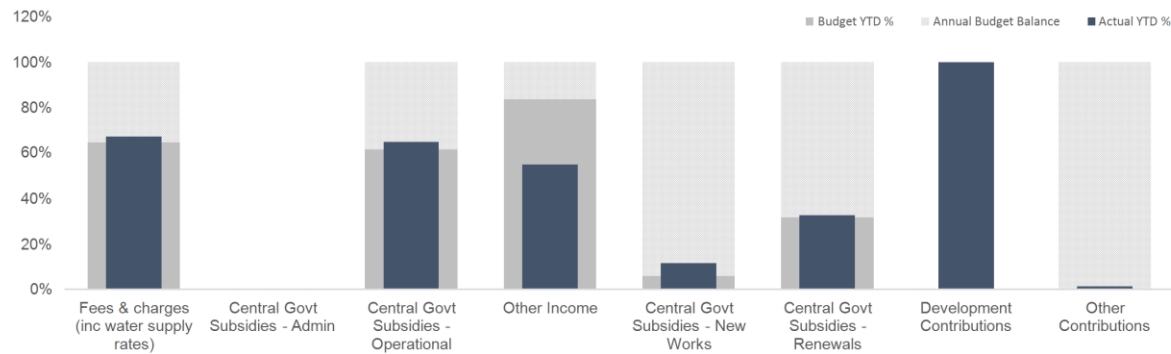
	Annual Forecast	Annual Budget	Forecast Variance to Budget	% Variance Forecast to Budget YTD
Total Income	141.9M	142.7M	-0.8M	-1%
Operational Expenditure	132.2M	128.1M	4.0M	3%
Net Operating Position	9.7M	14.5M	-4.8M	-33%
Capital Expenditure	85.3M	90.7M	-5.4M	-6%

**In the tables above and throughout this report, variances +/- 5% from budget are indicated as on track / green, anything outside this is red.*

Council Financial Performance – Income

Please note these figures relate to the Statement of Financial Performance controllable costs only, which excludes general rates and rates penalties.

Actual YTD	Budget YTD	Variance to Budget YTD	% Variance to Budget YTD	Annual Budget	Annual Forecast	Forecast Variance to Budget	% Forecast Variance to Budget
24.3M	23.6M	0.7M	3%	53.1M	52.3M	0.8M	-1%



Highlights:

Other Income

- A dividend payment to be received from Far North Holdings Limited (FNHL) has been delayed and will be received in March.

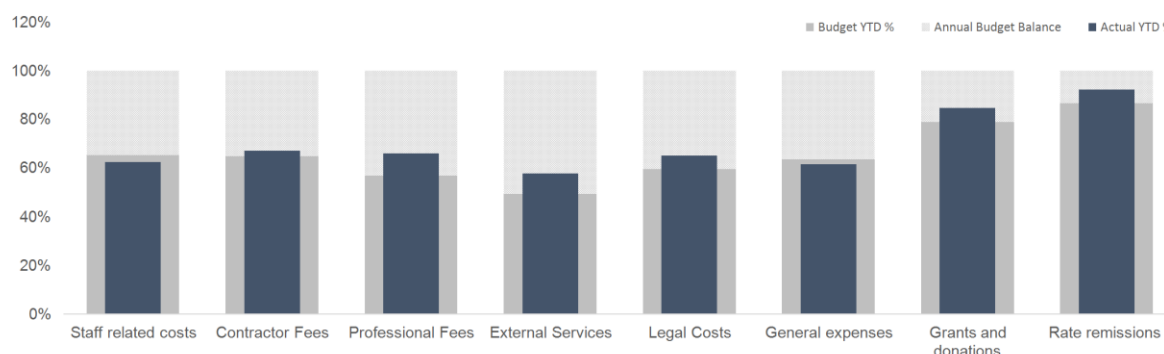
Central Government Subsidies – New Works

- Unbudgeted subsidy has been received from the NZ Transport Agency (NZTA) for the construction of approved Community Board footpaths across the three wards.

Council Financial Performance – Operational Expenditure

Please note these figures relate to the Statement of Financial Performance controllable costs only, which excludes allocations, interest costs, depreciation and other asset costs and gain/loss on disposal.

Actual YTD	Budget YTD	Variance to Budget YTD	% Variance to Budget YTD	Annual Budget	Annual Forecast	Forecast Variance to Budget	% Forecast Variance to Budget
58.3M	57.3M	1.0M	2%	89.7M	94.0M	4.3M	5%



Highlights:

Staff Related Costs

- There are still a number of vacancies not yet filled across the organisation and a number of departments are yet to use their training allocation.

Contractor Fees

- Unbudgeted engagement of contracted consultants continues to meet demand for resource and building consents work. Travel and accommodation costs for Building Consent contractors are not recoverable. In the Resource Consents group, discount penalties, fee waivers and successful fee objections.

Professional Fees

- Network and asset management recorded time against various projects (operational or capital) is not recorded in a timely manner or against the correct activity. This is still being reviewed and will be corrected by the end of the financial year.

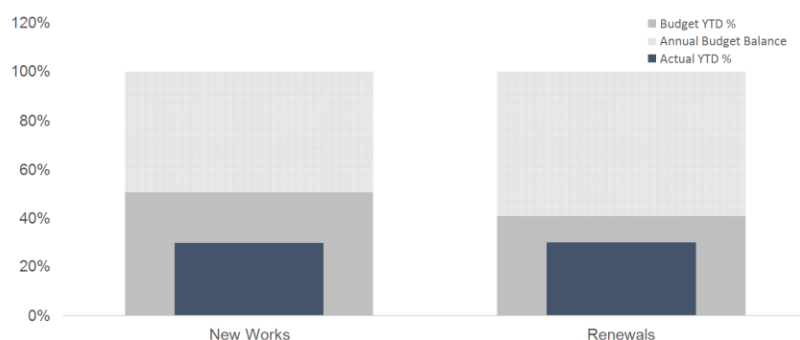
External Services

- An increased variation to the annual management fee to Far North Holdings Limited (FNHL) for the Kaitia Airport has been applied.
- The removal of sludge is continuing, and funds are fully committed for the Kawakawa and Opononi area.
- Due to the current season, stormwater is behind budget as this activity is normally reactive, however work has commenced in drainage clearing.

Council Financial Performance – Capital Expenditure

These figures are direct from the Statement of Capital Performance.

Actual YTD	Budget YTD	Variance to Budget YTD	% Variance to Budget YTD	Annual Budget	Annual Forecast	Forecast Variance to Budget	% Forecast Variance to Budget
27.2M	42.2M	- 15.0M	-36%	90.7M	85.3M	- 5.4M	-6%



New Works

- The construction of 24 additional kennels at Bonnets Road, Kaitiaia has not yet commenced. Due to a change in the scope of works, Council is currently negotiating with one tenderer who submitted a quote to see if they are still able to deliver the building works.
- The purchase of the Melka Boarding Kennels in Kaikohe is progressing and a deposit has been paid for the sale and purchase of this property.
- The Kawakawa Library/Service Centre will be relocated to Te Hononga and has been delayed till March 2020.
- The Kerikeri Library installation of air conditioning units has been delayed. In early November there were delays due to uncertainty about insurance cover and how that would affect the project. A meeting with Council's insurance broker explained the wording in the contract and what that meant for the project. The contract has now been awarded and work will be commencing in March 2020.
- Works on the Windsor Landing Carpark and Access has now commenced as an outcome from the Environment Court which was in our favour.
- Seal Extension unsubsidised works at Porotu Road, Puketi Road and Kumi Road has been delayed due to more design requirements under the maintenance contract for North and South. Preparatory works are now expected to commence in summer through to mid-autumn.
- Kaitiaia Transfer Station weighbridge relocation works are now complete, and the balance of funds will be used to complete an extension to the transfer station.
- An external consultant was engaged in October 2019 for development of a proof of concept (miniature model) for the Information and Communications Technology (ICT) support for the Northland Transport Alliance project. This will be presented to the Northland Transport Alliance group in January 2020.

- Planned work for the Asset Management System project is in a development phase with Infor Global Solutions (NZ). System configuration is scheduled to be completed in April 2020 and the data migration by August 2020.
- Kerikeri Wastewater Treatment Plant is continuing, however, an additional \$1.5M has been approved by Council to fund the balance of works as well as prior year funds being used.
- The Paihia Wastewater Treatment Plant is currently under budget and is nearing completion in April.
- Unbudgeted works is being completed for the Russell Wastewater Treatment Plant, a carry forward request was overlooked and approval for \$175K has been approved.
- The final commissioning of the Rawene/Omanaia Water Treatment Plant has been delayed due to the current water crisis.

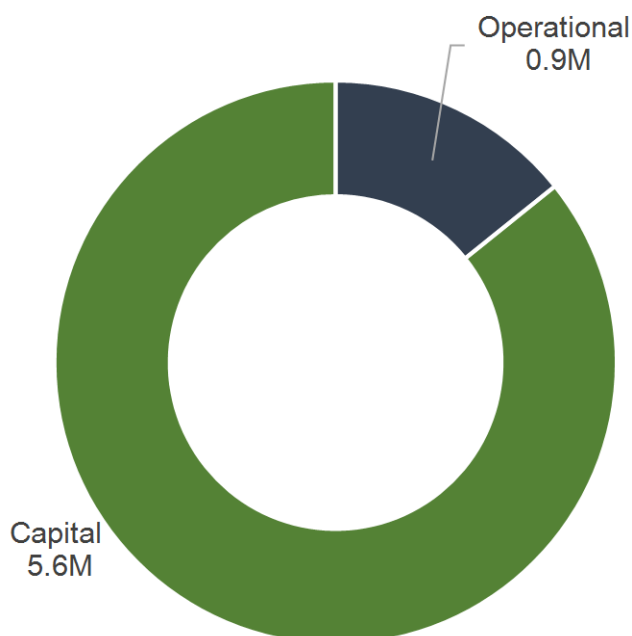
Renewals

- Work is required to respond to an appeal decision to the Environmental Court in March 2020 for the East Coast (Taipa) Wastewater Treatment Plant.
- Unbudgeted works is being carried out for the Ahipara Wastewater Treatment Plant jetty replacement. A carry forward request was overlooked and \$4,549 has now been approved
- Parks and reserves are under budget; scoping works are being finalised and works anticipated to be undertaken in summer.
- Scoping is underway for public toilets in Taupo Bay and Hundertwasser for upgrade works.
- Footpath renewals are under budget due to resourcing issues with the Northern contractor; however, this work will now be delivered by the Southern contractor over summer.
- Minor Safety works are being undertaken around Kerikeri. Resilience Slip works are progressing well at West Coast Road and Broadwood Road and design works are being undertaken for various slip sites.
- Unsealed road metaling is under budget in the South due to unfavourable conditions, which are not suitable to apply materials and complete works.
- Roothing and Footpaths drainage works in the north area are currently under budget due to resourcing and works being re-prioritised.
- Server renewals - Council at its meeting on 19 November 2019 approved the recommended supplier. Work is progressing to determine the project timeline and delivery is expected between Dec 2019 and Feb 2020.
- Desktop computer, computer equipment, peripheral, tablets - developing forecast for future replacement.
- Computer Systems - Programme is progressing with updates and upgrades planned for this Financial year. Current activity is within the Citrix Upgrade and Office 365. Work will continue to focus on upgrades with Objective and other core systems.
- Pool Vehicles is under budget and vehicles are renewed as required.
- Corporate Services Administration - part of the wider accommodation project with office furniture replaced as needed.
- The Paihia I-Site refurbishment project has not yet commenced. Staff are awaiting a quote to lower the desks and expects to use the budget this financial year.
- Library stocks are updated continuously throughout the year and are dependent on item deliveries and timing.

Unbudgeted Expenditure

These are additional works not included in the original budget for the current year.

Unbudgeted work greater than \$100,000 must be approved by Council, anything less than that can be approved by a General Manager with appropriate financial delegation.



Unbudgeted Expenditure		
<i>*Expenditure over \$100K approved by</i>		
Unbudgeted Operational		Amount
Building Consents (BCA)	Contract Professional Fees	500,000
Asset Management & Infrastructure	Professional Fees	250,000
Maritime Facilities	External Services	150,000
Libraries	Software Licence Fees	20,000
Libraries	Equipment Purchases (uncapitalisable)	10,000
Facilities operations - buildings	Professional Fees	5,000
		935,000
Unbudgeted Capital Works		Amount
BOI Sports Land Purchase Kerikeri	CAPEX New Works Contract Services	1,840,717
Kerikeri Wastewater Infrastructre	CAPEX New Works Contract Services	1,500,000
Bonnets Road (PGF)	External Services	1,000,000
Lake Omapere (PGF)	External Services	1,000,000
Karikari and Doubtless Bay Rangers	External Services	185,500
Digitisation Scanning	External Services	648,688
Stormwater Bonnett Road Kaitaia	CAPEX New Works Contract Services	99,168
9-11 Old Beach Road Stormwater	CAPEX New Works Contract Services	56,659

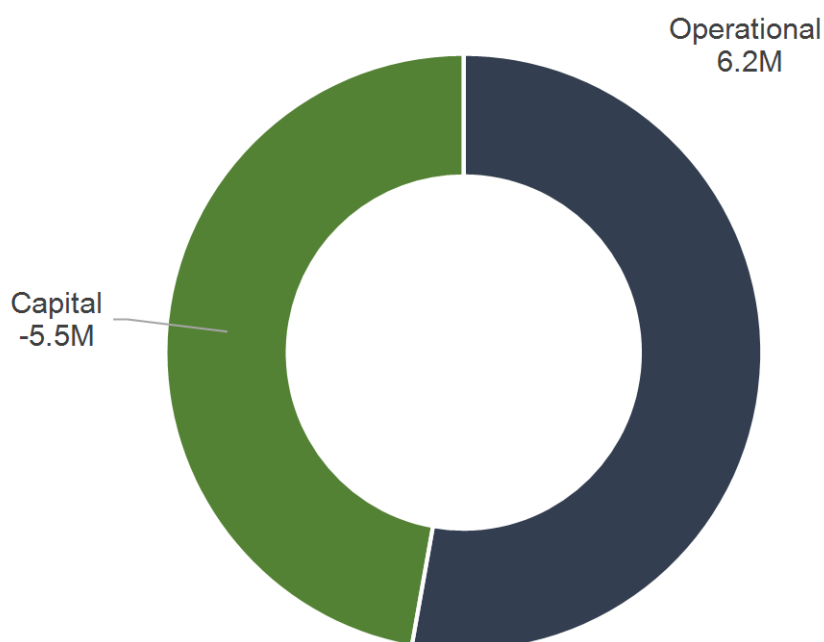
Korora Park Toilet	CAPEX New Works Contract Services	49,450
Kaimaumu Public Toilet	External Services	40,000
Ahipara Toilet	External Services	36,550
Kohukohu Resource Consent	CAPEX New Works Licenses and	36,500
Horeke Housing for the Elderly	CAPEX Renewal Works Contract	26,655
Kaikohe Memorial Park Upgrade	CAPEX New Works Contract Services	26,400
24-26 Yarborough Street New Sewer	CAPEX New Works Contract Services	24,629
Mains replacement Rawene	CAPEX New Works Contract Services	24,335
Opononi STP - Fence Renewal/Upgrade	CAPEX New Works Contract Services	22,000
Kaitaia Parks & Reserves	CAPEX Renewal Works Contract	17,589
Waima Housing for the Elderly	CAPEX Renewal Works Contract	16,974
1506 Inland Road Sewer Connection	CAPEX New Works Contract Services	14,730
Kaikohe Parks & Reserves	CAPEX Renewal Works Contract	13,773
Ramp Road Public Toilet	External Services	13,650
Kaikohe Lions Club	CAPEX Renewal Works Contract	11,050
Whangaroa Hall Renewals	CAPEX Renewal Works Contract	8,945
Rawhiti boat ramp toilet RC	External Services	7,800
JBC Customer Services Area Minor	CAPEX New Works Contract Services	6,000
Disability Access Halls Western	CAPEX New Works Contract Services	5,400
Kaka Street Ramp	CAPEX New Works Contract Services	4,988
Kororipo Basin (Pear Tree)	CAPEX New Works Contract Services	4,318
Parks & Reserves Northern	CAPEX New Works Contract Services	3,018
Opononi STP - Fence Renewal/Upgrade	CAPEX Renewal Works Contract	2,252
Digitisation Scanning	Contract Professional Fees	1,313
Kaitaia Oxford St Housing for the Elderly	CAPEX Renewal Works Contract	1,301
Kawakawa Commercial St Car Park	CAPEX New Works Contract Services	1,139
Bonnets Road (PGF)	Other Contributions	-1,000,000
Lake Omapere (PGF)	Other Contributions	-1,000,000
		4,751,491
Unbudgeted Rooding		Amount
West Coast Rd RP9563	CAPEX Renewal Works Contract	269,500
Diggers Valley Rd RP12722	CAPEX Renewal Works Contract	210,000
Fairburn Rd RP9588	CAPEX Renewal Works Contract	185,500
Wharekawa Rd RP3552	CAPEX Renewal Works Contract	178,000
Waiotehue Road Dropout RP 5400	CAPEX Renewal Works Contract	20,000
Waiotehue Rd RP5251	CAPEX Renewal Works Contract	13,000
		876,000
		6,562,491

Summary	
Operational	935,000
Capital	4,751,491
Rooding	876,000
Balance of Unbudgeted Expenditure	6,562,491

Budget Movements

These are budgets timed in future years, brought forward into the current year (positive values) OR budgets timed in the current year to be moved out to future years (negative values).

The figures that follow exclude the \$5.1M Roding budget adjustment moved out to future years to reflect the lower of FNDC or NZTA budget. Also, Operational of 6.2M includes \$5.6M Water by Meter income budget, which was entered twice in error into the system.



Budget Movements		
General Ledger	Comment	Amount
Resource Consents Administration	Opex Reforecast as at 31 Oct 19	346,060
Resource Consents Administration	Opex Reforecast as at 31 Oct 19	130,576
Resource Consents Administration	Opex Reforecast as at 31 Oct 19	121,385
Training	Opex Reforecast as at 31 Oct 19	22,379
Water Schemes	Opex Reforecast as at 31 Oct 19	20,000
Resource Consents Appeals	Opex Reforecast as at 31 Oct 19	10,819
Resource Consents Administration	Opex Reforecast as at 31 Oct 19	8,398
Infrastructure planning - stormwater	Opex Reforecast as at 31 Oct 19	5,000
Infrastructure planning - facilities	Opex Reforecast as at 31 Oct 19	4,204
Human Resources General	Opex Reforecast as at 31 Oct 19	3,184
Recruitment	Opex Reforecast as at 31 Oct 19	3,119
Compliance	Opex Reforecast as at 31 Oct 19	1,648
Refuse Administration	Opex Reforecast as at 31 Oct 19	1,525
Project Management Office	New FTE Contract Specialist	1,500
Compliance	Opex Reforecast as at 31 Oct 19	1,264

Compliance	Opex Reforecast as at 31 Oct 19	1,062
Project Management Office	New FTE Contract Specialist	750
Electronic Property Management	Do not think full budget will be spent this	-1,000
Legalisation	Expenditure is running at a lower rate than	-5,000
Legal Services	Anticipated costs award Supreme Court	-33,000
Resource Consents Administration	Opex Reforecast as at 31 Oct 19	-96,189
		547,684
Project Ledger	Comment	Amount
Kaitaia New Source (Sweetwater)	Kaitaia New Water Source Sweetwater	499,000
IT Servers & Storage	Server and Network Renewal Project	178,708
Tech One	TechOne HRP Renewals budget transfer	95,000
Mission Road-Kerikeri	Transfer from holding code to individual	85,190
Te Haumi Seawall	Te Haumi Seawall & Carpark remediation &	85,000
Kaikohe Hone Heke Reserve	Kaikohe Hone Heke Reserve Repair	73,123
Horeke Hall	Horeke Hall Wastewater Treatment System	70,976
North Park Drive to Whangatane Drive-	Transfer from holding code to individual	68,625
Computer Equipment	Server and Network Renewal Project	42,533
Northland college to Saleyards-Kaikohe	Transfer from holding code to individual	34,980
Disability Access Halls Western	Disability Halls Access Western Budget	28,879
Footpaths Western Ward	Transfer from holding code to individual	27,152
Waianga Place-Opononi Footpath	Transfer from holding code to individual	26,840
SH1 Matthews Avenue-Kaitaia	Transfer from holding code to individual	20,460
Northern Bin Benches Bollards Signs	Northern Bins Bollards Benches \$20,000	20,000
Western Bin Benches Bollards Signs	Western Bins Bollards Benches \$20,000	20,000
Kaikohe Lions Club	Kaikohe Lions Club Budget Movements	15,900
Long Beach Road footpath corner to	Transfer from holding code to individual	13,810
Mains replacement Rawene	Rawene Cemetery Water Main Approved by	13,415
Whangaroa Hall Renewals	Whangaroa Hall - Exterior Upgrade to	12,000
Rangihamama Road to Taheke Road	Transfer from holding code to individual	10,028
Dominion Road-Kaitaia	Transfer from holding code to individual	9,916
9B Hone Heke Road Kerikeri SW Pipeline	Tfr of Renewal Budget Approved by: W	9,664
Opononi/Omapere Stormwater Imps	40 Fairlie Cresc SW Imps Approved by: W	9,190
Rawene Old Courthouse	Rawene Community Library Renewals	7,202
Russell Robertson St Stormwater Lines	Tfr Future Renewal Budget Russell	5,287
Kaitaia Oxford St Housing for the Elderly	HFTE Oxford St & Puckey Ave mailbox	4,241
Jaycee Park/Centennial Park	Cent Park historic train repairs Renewal	3,200
Kaitaia Swimming Pools	Kaitaia Swimming Pool Dive Board	2,369
1506 Inland Road Sewer Connection	1506 Inland Rd Sewer Connection Renewal	2,070
Landfill Russell	Russell Landfill Leachate pump Renewal	1,900
Kawakawa WWTP RMU	To be removed - allowed for in 551134	-2,535
Horeke Housing for the Elderly	Re-forecast to FY21/22 Capex Reforecast	-2,613
Kawakawa WWTP RMU	To be removed - allowed for in 551134	-5,641
Parks & Reserves Western	Re-forecast out to FY21/22 Capex	-6,065
Kohukohu Housing for the Elderly	Re-forecast to FY21/22 Capex Reforecast	-7,130
Rawene Grundy Street Reticulation	Needs to be removed-Project completed	-7,665
Ahipara Parks & Reserves	Funding to be removed saving frm FY18/19	-9,308
District Wide Treatment Plant	To be removed - allowed for in 551134	-12,877

Whangaroa Parks and Reserves	Re-Forecast to FY21/22 Capex Reforecast	-14,367
Proctor Library HVAC	Budget savings Proctor Library HVAC	-20,627
Ahipara Parks & Reserves	Korora Park Carpark Apron replacement	-22,618
Paihia Parks & Reserves	Re-forecast to FY21/22 Capex Reforecast	-24,181
Parks & Reserves Eastern	KK Doves Bay; Paihia Lily Pond Carpark	-24,658
Taupo Bay Toilet	Re-forecast to FY23/24 Capex Reforecast	-25,721
Paihia Specified Works	Paihia Specified Works Capex reforecast to	-35,259
Ward Wide Town Beautification /	Re-Forecast to FY21/22 Capex Reforecast	-51,100
Kaikohe Streetscape UpGrade	Re-Forecast to FY21/22. Budget to be	-54,867
Rawene Grundy Street Reticulation	Needs to be removed-Project completed	-68,985
Kerikeri Domain Playground	Re-Forecast to FY21/22 Capex Reforecast	-81,249
Kerikeri PS9	Needs to be moved out to 2020-2021 and is	-81,760
Russell Parks & Reserves Renewals	Russell Parks & Reserves Capex reforecast	-84,530
Wastewater Telemetry	Wastewater Telemetry Capex reforecast to	-90,754
Kaikohe Training Yard	Reforecast out to YR1 next LTP FY22/23	-99,988
Lindvart Park Pavillion	Re-forecast to FY21/22 Capex Reforecast	-100,196
Kerikeri Backwash Tank	Kerikeri Backwash Tank Approved by T	-102,200
Opononi Housing for the Elderly	Re-forecast to FY21/22 Capex Reforecast	-108,406
Kerikeri WTP Structural Work on Clarifier	Kerikeri WTP Structural Work Approved by	-110,008
Hihi WWTP Construction	To be moved out to 2020-2021 Capex	-112,420
District Wide Reservoirs Structural Works	Reforecast to FY20/21 Capex Reforecast	-140,754
Rawene Housing for the Elderly	Re-forecast to FY21/22 Capex Reforecast	-144,404
Community Hub Kaikohe	Kaikohe Hub Capex reforecast to 20/21	-200,000
Kerikeri Rugby Pavilion	Kerikeri Rugby Pavilion Capex reforecast to	-306,600
Waipapa Roundabout Disposal Field	Will not be delivered. Needs to be removed	-306,600
Wastewater Telemetry	Wastewater Telemetry Capex reforecast	-352,130
Hihi WWTP Construction	To be moved out to 2020-2021 Capex	-398,580
Community Hub Kaikohe	Kaikohe Hub Capex reforecast to 20/21	-3,800,000
		-5,520,139
		-4,972,455

Summary	
Operational	547,684
Capital	- 5,520,139
Balance of Budget Movements	- 4,972,455

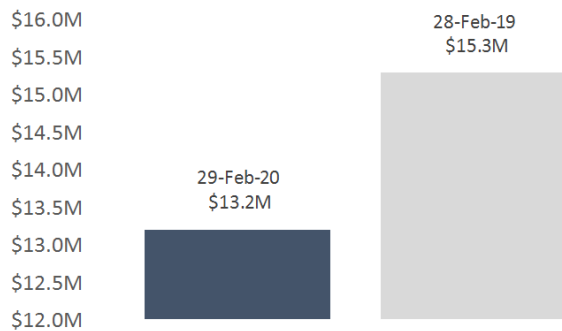
Summary of Movements	
Unbudgeted Expenditure	6,562,491
Less Budget Movements	- 4,972,455
Net Balance	1,590,036

Note that \$648,688 Digitising Scanning will be recovered overtime as agreed by Council and Building Consents (BCA) professional fees of \$500,00 can be largely recovered from fees and charges.

Treasury Report

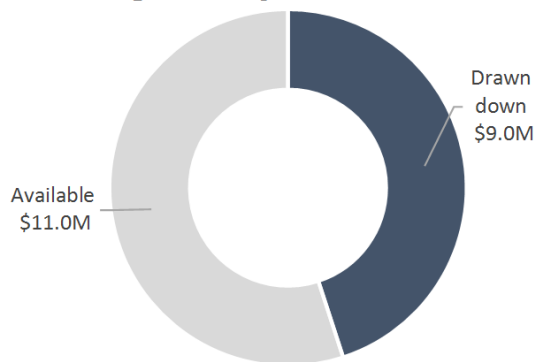
Cash Position

Compared to same time last year



	29-Feb-20	28-Feb-19
ASB General Fund	\$ 8.2M	\$ 10.4M
ASB Special Funds	\$ 5.0M	\$ 4.9M
Total Cash	\$ 13.2M	\$ 15.3M

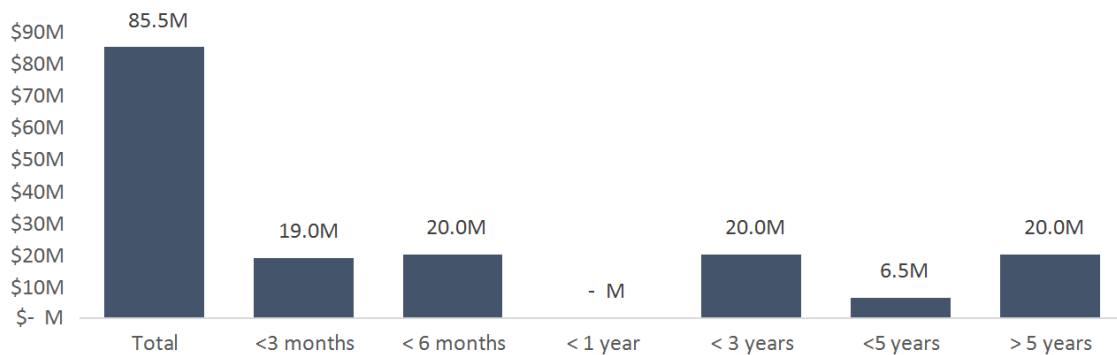
Banking Facility



Banking Facility	\$ 20.0M
Drawn down	\$ 9.0M
Available	\$ 11.0M

Public Debt

Loans by Maturity Date



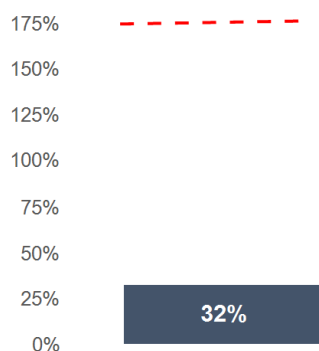
Note – Of the \$85.5M total borrowing, \$30M is Short Term:

\$10M repayable in March 2020

\$20M repayable in June 2020

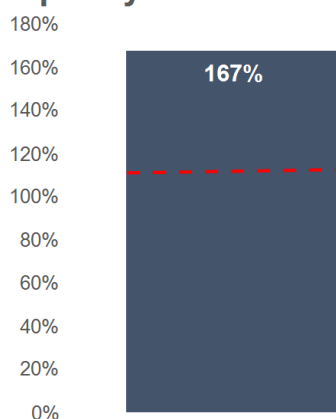
Treasury Compliance

Net Debt as a % of Revenue must be less than 175%



Net Debt	\$ 42.2M
Budgeted Total income	\$ 131.6M
Debt Ceiling	\$ 230.3M
Net debt as % total revenue	32%
Policy Maximum	175%

Liquidity - Access to funds must be greater than 110%



External Debt	\$ 85.5M
ASB Banking Facility	\$ 20.0M
ASB Banking Facility used	-\$ 9.0M
Total Committed Public Debt	\$ 96.5M
Liquid Investments Cash at Bank	\$ 43.3M
Liquid Investments ASB Overdraft Facility	\$ 3.0M
	\$ 142.8M
Access to Funds	167%
Policy Minimum	110%

Note: Total revenue is based on 2019/20 total forecast income excluding non government capital contributions (eg. developer contributions and vested assets).

Liquidity is defined as external debt + committed loan facilities + liquid investments, including bank overdraft facility, divided by existing external debt.

Statement of Financial Performance

for the period ending Feb 2020 (Pd8)

	Year To Date (\$000's)			Full Year (\$000's)						
	YTD Actual	Total Budget YTD	Variance	LTP Budget	Budget Brought Forward	Total Annual Budget	Actual vs Budget Variance	Actual vs Budget %	Total Annual Forecast	Forecast vs Budget Variance
Operational Income										
Rates - general (excl water supply rates)	58,626	58,353 -	273	87,530	-	87,530	28,904	67%	87,530	-
Rates - penalties	877	1,555	678	2,073	-	2,073	1,196	42%	2,073	-
Fees & charges (inc water supply rates)	10,887	10,484 -	403	16,213	-	16,213	5,326	67%	16,104	109
Central Govt Subsidies - Admin	-	-	-	-	-	-	-	0%	-	-
Central Govt Subsidies - Operational	6,247	5,919 -	328	9,591	32	9,623	3,376	65%	9,527	96
Other Income	1,332	2,024	691	2,349	75	2,424	1,092	55%	4,459	2,035
Capital Income										
Central Govt Subsidies - New Works	1,050	531 -	519	2,380	6,762	9,142	8,092	11%	8,514	628
Central Govt Subsidies - Renewals	4,795	4,656 -	139	13,019	1,645	14,664	9,869	33%	12,666	1,998
Development Contributions	23	- -	23	-	-	- -	23	100%	-	-
Other Contributions	13	- -	13	-	1,000	1,000	987	1%	1,022	22
Total Operating Income	83,849	83,522 -	328	133,154	9,514	142,668	58,819	59%	141,894	774
Operational Expenditure										
Staff related costs	19,883	20,751	868	31,777	-	31,777	11,894	63%	30,615	1,162
Contractor Fees	18,439	17,799 -	640	27,422	-	27,422	8,983	67%	27,849	427
Professional Fees	4,089	3,520 -	569	6,193	-	6,193	2,105	66%	5,986	207
External Services	4,133	3,532 -	601	7,165	-	7,165	3,032	58%	12,502	5,337
Legal Costs	433	397 -	36	666	-	666	232	65%	586	80
General expenses	7,660	7,915	254	12,422	6	12,428	4,768	62%	12,390	39
Grants and donations	1,593	1,487 -	107	1,850	32	1,882	288	85%	1,889	7
Rate remissions	2,039	1,915 -	125	2,208	-	2,208	169	92%	2,208	-
Allocations (direct and indirect)	-	0	0	0	-	0 -	0	0%	0	-
Interest costs	1,309	1,502	193	2,253	-	2,253	944	58%	2,100	153
Sub total	59,579	58,818 -	761	91,957	38	91,995	32,415	65%	96,125	4,130
Depreciation and other asset costs	21,730	24,103	2,373	36,153	-	36,153	14,424	60%	36,038	115
Gain/Loss on Disposal	505	- -	505	-	-	- -	505	100%	-	-
Total Operational Expenditure	81,814	82,921	1,107	128,110	38	128,148	46,334	64%	132,163	4,015
Net Operating Surplus	2,036	601	1,435	5,044	9,476	14,520	12,485		9,732	4,788

Statement of Capital Performance

for the period ending Feb 2020 (Pd8)

	Year To Date (\$000's)					Full Year (\$000's)				
	YTD Actual	Total Budget	Variance	LTP Budget	Budget Brought Forward	Total Annual Budget	Actual vs Budget Variance	Actual vs Budget %	Total Annual Forecast	Forecast vs Budget Variance
District Facilities	1,742	3,856	2,114	10,309	2,582	12,890	11,149	14%	14,244	1,354
Environmental Management	62	2,616	2,555	2,093	523	2,616	2,555	2%	2,616	-
Roading and Footpaths	9,731	10,557	826	27,400	6,500	33,901	24,169	29%	30,588	3,312
Wastewater	10,568	15,018	4,450	9,437	11,287	20,724	10,156	51%	21,193	469
Stormwater	678	2,035	1,358	1,776	1,322	3,098	2,420	22%	2,971	127
Solid Waste Management	148	325	176	594	275	869	720	17%	871	2
Water Supply	2,190	2,160	30	3,748	1,832	5,580	3,390	39%	5,729	149
Governance & Strategic Administration	1,822	4,701	2,880	6,677	2,260	8,937	7,116	20%	5,133	3,804
Customer Services	246	946	700	1,760	329	2,088	1,843	12%	1,909	179
Strategic Planning & Policy	-	-	-	-	-	-	-	100%	-	-
Total Capital Expenditure	27,186	42,215	15,029	63,793	26,910	90,704	63,518	30%	85,254	5,449

Analysis of Operational Income and Expenditure by LTP Group

Income	Year To Date (\$000's)			Full Year (\$000's)						
	YTD Actual	Total Budget	Variance	LTP Budget	Budget Brought Forward	Total Annual Budget	Actual vs Budget Variance	Actual vs Budget %	Total Annual Forecast	Forecast vs Budget Variance
District Facilities	1,906	1,017 -	889	1,358	1,112	2,470	563	-77%	2,775	305
Environmental Management	3,752	3,742 -	10	5,363	-	5,363	1,611	-70%	5,256	107
Roading and Footpaths	11,997	11,678 -	320	26,281	2,947	29,228	17,231	-41%	26,223	3,005
Wastewater	99	192	92	288	4,914	5,202	5,102	-2%	5,202	-
Stormwater	69	69 -	0	-	69	69 -	0	-100%	69	-
Solid Waste Management	950	1,033	83	1,404	-	1,404	454	-68%	1,404	-
Water Supply	4,149	3,468 -	680	5,893	466	6,359	2,211	-65%	8,359	2,000
Governance & Strategic Administration	970	1,996	1,026	2,333	-	2,333	1,363	-42%	2,366	33
Customer Services	377	413	36	557	-	557	180	-68%	557	-
Strategic Planning & Policy	77	6 -	71	75	6	81	4	-96%	81	-
Total Operating Income	24,347	23,613 -	733	43,552	9,514	53,066	28,719	46%	52,292	774

Operational Expenditure	Year To Date (\$000's)			Full Year (\$000's)						
	YTD Actual	Total Budget	Variance	LTP Budget	Budget Brought Forward	Total Annual Budget	Actual vs Budget Variance	Actual vs Budget %	Total Annual Forecast	Forecast vs Budget Variance
District Facilities	6,309	6,000 -	308	8,418	32	8,449	2,141	75%	8,961	511
Environmental Management	6,584	6,455 -	129	9,770	-	9,770	3,186	67%	10,093	322
Roading and Footpaths	12,725	12,273 -	452	21,887	-	21,887	9,162	58%	20,423	1,464
Wastewater	4,604	4,343 -	261	6,258	-	6,258	1,654	74%	6,264	6
Stormwater	796	1,167	372	1,725	-	1,725	929	46%	1,727	2
Solid Waste Management	2,475	2,852	378	4,193	-	4,193	1,718	59%	4,151	41
Water Supply	3,585	3,254 -	331	4,836	-	4,836	1,251	74%	10,056	5,220
Governance & Strategic Administration	14,340	13,661 -	678	21,087	-	21,087	6,747	68%	21,170	83
Customer Services	3,876	3,658 -	218	5,466	-	5,466	1,590	71%	5,650	184
Strategic Planning & Policy	2,977	3,651	674	6,063	6	6,069	3,092	49%	5,529	541
Total Direct Costs	58,270	57,315 -	955	89,703	38	89,741	31,471	65%	94,024	4,283